HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

REVISION OF PROPOSED DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors ("**Board**") of Healthway Medical Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Board has agreed to make voluntary downward revision to the proposed directors' fees for the financial year ended 31 December 2019 ("**FY2019**").

The Company had on 15 April 2020 released its Annual Report FY2019 together with the Proposed Resolutions to be passed at the forthcoming Annual General Meeting ("**AGM**"), *inter alia*, the proposed directors' fees for FY2019 amounting to S$184,754 ("**Proposed FY2019 Directors' Fees**"), to be approved by the Shareholders at the AGM.

In light of the current coronavirus disease ("**COVID-19**") situation and as a gesture of the Board's solidarity commitment towards the Company's Management to navigate these challenging times with the Company's stakeholders, a 10% reduction will apply to the Proposed FY2019 Directors' Fees. The revised total amount of Proposed FY2019 Directors' Fees would be S$166,278.60, subject to the approval of the Shareholders at the AGM. The Company will continue to monitor the COVID-19 situation and in the event that the Company's operations are materially affected, timely disclosure on any material aspects will be immediately announced.

BY ORDER OF THE BOARD

Raymond Lam Kuo Wei
Company Secretary

12 May 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).