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**SETTLEMENT OF THE CONSENT SOLICITATION EXERCISE BY
GARUDA INDONESIA GLOBAL SUKUK LIMITED IN RESPECT OF THE
US\$500,000,000 TRUST CERTIFICATES DUE 2020 (THE "CERTIFICATES")
(ISIN: XS1238157181)**

Reference is made to the announcements dated 27 July 2017 and 21 August 2017 (the "**Announcements**") of Garuda Indonesia Global Sukuk Limited (the "**Trustee**") and PT Garuda Indonesia (Persero) Tbk (the "**Obligor**") in relation to a consent solicitation exercise to seek approval, by way of extraordinary resolution, of the holders (the "**Certificateholders**") of the Certificates (the "**Consent Solicitation**") to, *inter alia*, amend certain terms of the Certificates pursuant to the Consent Solicitation Memorandum. Terms and expressions used but not defined herein have the respective meanings given to them in the Announcements.

SETTLEMENT OF THE CONSENT SOLICITATION

The Obligor hereby announces that, on 25 August 2017, the Settlement Conditions have been satisfied and the Proposal has therefore become effective and the Consent Solicitation has been completed on the same date in relation to the Certificates.

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By Order of the Board

PT Garuda Indonesia (Persero) Tbk.

DISCLAIMER: *This announcement must be read in conjunction with the Consent Solicitation Memorandum. This announcement does not constitute an offer to buy or a solicitation of an offer to sell the Certificates and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.*