



Hiap Hoe Limited
(Registration No. : 199400676Z)

CLARIFICATION OF ARTICLE ON NEXTINSIGHT FORUM

The Board of Directors of the Company (the “**Board**”) refers to the article entitled “Sumer: HIAP HOE’s Melbourne Project 85% Sold In 1 Week” dated 16 July 2014 posted on NextInsight forum (the “**Article**”).

The Company is of the view that the heading of the Article is misleading, and wishes to clarify that the suggestion in the Article that the Group has sold about 85% of the units in the Group’s Marina Tower Melbourne project in one week is not true.

The Company notes that the content of the Article appears to express the views of its writer and should not in any way be taken to represent the views, financial position, business plans or prospects of the Group.

Shareholders are advised to exercise caution when dealing with their shares in the Company and to refer to the announcements released by the Company for matters pertaining to the Group.

By Order of the Board

Submitted by Lai Foon Kuen, Company Secretary on 17 July 2014 to the SGX-ST