



PROP NEX LIMITED
(Company Registration No.: 201801373N)
(Incorporated in the Republic of Singapore)

PROPOSED BONUS ISSUE OF UP TO 370,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF PROP NEX LIMITED (THE "COMPANY") ON THE BASIS OF ONE (1) BONUS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS

– NOTICE OF RECORD DATE

1. BACKGROUND

- 1.1. The Board of Directors (the "**Board**" or the "**Directors**") of PropNex Limited (the "**Company**") refers to the announcements dated 28 February 2023 and 13 March 2023 and the circular to shareholders dated 4 April 2023 ("**Circular**"), in relation, amongst others, the Proposed Bonus Issue.
- 1.2. Unless otherwise defined, all capitalised terms herein shall bear the same meaning as in the Circular.

2. NOTICE OF RECORD DATE

- 2.1. **NOTICE IS HEREBY GIVEN** that, subject to Shareholders' approval for the Proposed Bonus Issue being obtained at an extraordinary general meeting ("**EGM**") of the Company to be convened, the share transfer books and register of members of the Company will be closed at 5.00 p.m. on 2 May 2023 (the "**Record Date**") for the purpose of determining Shareholders' entitlements under the Proposed Bonus Issue.
- 2.2. Shareholders whose Shares are deposited with The Central Depository (Pte) Ltd ("**CDP**") and whose securities accounts maintained with CDP are credited with Shares as at the Record Date will, subject to the aforesaid Shareholders' approval being obtained at the EGM, be allotted and issued Bonus Shares on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at the Record Date.
- 2.3. Duly completed registrable transfers in respect of Shares not registered in the name of CDP together with all relevant documents of the title thereto received by the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd) at 80 Robinson Road, #11-02, Singapore 068898, up to the Record Date will be registered to determine Shareholders' entitlements under the Proposed Bonus Issue.
- 2.4. The Company will make a further announcement upon the issuance and allotment of the Bonus Shares.
- 2.5. **For the avoidance of doubt, the Bonus Shares when allotted and issued, SHALL NOT BE entitled to the proposed tax exempt (one-tier) final dividend of S\$0.08 per Share, announced by the Company on 28 February 2023.**

By Order of the Board

Mohamed Ismail S/O Abdul Gafoore
Executive Chairman and CEO
4 April 2023