CACOLA FURNITURE INTERNATIONAL LIMITED
(Incorporated in the Cayman Islands)
Company Registration Number: 179492

CANCELLATION OF PROPOSED RIGHTS CUM WARRANTS ISSUE

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1. INTRODUCTION

1.1. The board of directors (the "**Board**") of Cacola Furniture International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement of the Company dated 14 May 2015 (the "**Rights Issue Announcement**") in relation to the proposed renounceable and non-underwritten rights cum warrants issue (the "**Rights cum Warrants Issue**") and the announcement of the Company dated 30 September 2015 (the "**RTO Termination Announcement**") in relation to the termination of the proposed acquisition of the entire equity interest of a company to be incorporated in the British Virgin Islands by Sharp Year Ventures Limited ("**RTO Termination**").

1.2. All capitalised terms used herein, unless otherwise defined or the context otherwise requires, shall have the meaning ascribed to them in the Rights Issue Announcement and the RTO Termination Announcement.

2. CANCELLATION OF THE PROPOSED RIGHTS CUM WARRANTS ISSUE

In light of the RTO Termination, the Company is reviewing its plans for the future, and has therefore decided not to proceed with the Rights cum Warrants Issue for the moment. The Company will keep shareholders updated on any developments in this regard and make such further announcements as and when appropriate.

Shareholders are advised to exercise caution in trading their Shares. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
CACOLA FURNITURE INTERNATIONAL LIMITED

Zhou Zhuo Lin
Chief Executive Officer

2 October 2015