

OKH GLOBAL LTD.
(Company Registration No.: 35479)
(Incorporated in Bermuda)

SUPPLEMENTAL ANNOUNCEMENT

THE PROPOSED DIVESTMENT OF OKH GROUP'S ENTIRE MINORITY INTERESTS IN:

- A. EQUALBASE PTE. LTD. (FORMERLY KNOWN AS PAL INVESTMENT HOLDINGS PTE. LTD.); and**
 - B. DELTANVIL PTE. LTD. (FORMERLY KNOWN AS PAL HOLDINGS SINGAPORE PTE. LTD.)**
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1. The Board of Directors (the “**Board**”) of OKH Global Ltd. (the “**Company**”) refers to its announcement dated 2 March 2022 in relation to the proposed divestment referred to above (the “**First Announcement**”). All capitalised terms in this announcement shall have the same meanings as ascribed to them in the First Announcement, unless otherwise expressly defined herein.
2. As mentioned in the First Announcement, the Proposed Divestment is a major transaction for the purposes of Chapter 10 of the Listing Manual of the Singapore Exchange Securities and Trading Limited (“**SGX-ST**”) and is subject to the approval of the shareholders of the Company (“**Shareholders**”). The counterparties in the Proposed Divestment are third parties who are not related to the directors and controlling shareholders of the Company and/or their associates. As announced, the Undertaking Shareholder, who is the controlling shareholder of the Company, had given its irrevocable undertaking to vote in favour of the resolution to approve the Proposed Divestment.
3. However, SGX-ST is of the view that the Proposed Divestment (with its significant loss on disposal) and the substantial use of sale proceeds from the Proposed Divestment to repay the Shareholders’ Loans¹ is in substance a single transaction and an interested person transaction and the provisions of Chapter 9 of the Listing Manual will apply. Accordingly, and pursuant to Rule 919 of the Listing Manual, the Undertaking Shareholder must not vote on the resolution to approve the Proposed Divestment.
4. Pursuant to the view of SGX-ST as set out in paragraph 3 above, the Undertaking Shareholder will be required to abstain from exercising its voting rights to approve the Proposed Divestment.

BY ORDER OF THE BOARD

LOCK WAI HAN
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
13 May 2022

¹ The Shareholders’ Loans are short term loans each with duration not more than 12 months that had been earlier been extended by the Undertaking Shareholder to the Company.