

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF THE HOLDERS OF THE NOTES (AS DEFINED BELOW). If the holders of the Notes are in doubt about the action that they should take pursuant to the occurrence of the Change of Shareholding Event (as defined below), they should seek their own financial or other advice from their stockbroker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser immediately.

GOLD RIDGE PTE. LTD.
(Company Registration No.: 200805066K)
(Incorporated in Singapore)

S\$400,000,000 SECURED MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")

S\$100,000,000 2.90 per cent. Secured Fixed Rate Notes due 2023 comprised in Series 001 (ISIN: SG7FF8000003) (the "Notes") issued under the Programme

NOTICE OF OCCURRENCE OF CHANGE OF SHAREHOLDING EVENT OF GOLD RIDGE PTE. LTD. (THE "ISSUER")

1. We refer to:
 - (a) the Notes; and
 - (b) the announcement made by the Issuer on 7 February 2023 regarding the occurrence of the Change of Shareholding Event (as defined below).

Terms not otherwise defined herein shall have the same meaning as ascribed to it in the terms and conditions of the Notes and/or the trust deed dated 17 March 2016 between amongst others, the Issuer and The Bank of New York Mellon, Singapore Branch as trustee, as amended and supplemented by an amendment and restatement notes trust deed dated 28 October 2016 and/or the pricing supplement dated 14 August 2017 in relation to the Notes.

2. **NOTICE IS HEREBY GIVEN** by the Issuer that Mercatus Tres Pte. Ltd. (formerly known as Mercatus Retail Holdings Pte. Ltd.) has ceased to own directly at least 50 per cent. or more of the issued and paid-up share capital of the Issuer (the "**Change of Shareholding Event**") on and from 6 February 2023.
3. As the Change of Shareholding Event has occurred, pursuant to Condition 6.3(b) of the Notes, the Issuer shall, at the option of the holder of any Note, redeem such Note at its Optional Redemption Amount, together with interest accrued to (but excluding) the date fixed for redemption, on 17 April 2023 (the "**Optional Redemption Date**"), being the next business day after the date falling 60 days after the date of this Notice (the "**Redemption Exercise**").
4. **FURTHER NOTICE IS HEREBY GIVEN** by the Issuer that the Issuer has appointed Tricor Singapore Pte. Ltd. (trading as Tricor Barbinder Share Registration Services) (the "**Processing Agent**") as an additional paying agent in respect of the Notes but solely in respect of the Redemption Exercise and as a processing agent in respect of the Redemption Exercise under the Agency Agreement, such appointment to commence on and from 15 February 2023, subject to the acknowledgment by the CDP Paying Agent and the approval by the Trustee of such appointment and the waiver by the Trustee of the relevant notice provisions.

5. If a holder of any Note wishes to redeem such Note on the Optional Redemption Date pursuant to the option arising under Condition 6.3(b) of the Notes (the “**Put Option**”), he/she/it must deliver a duly completed Exercise Notice in respect of such Note to Tricor Singapore Pte. Ltd. (trading as Tricor Barbinder Share Registration Services) by hand or by prepaid post to the Processing Agent at 80 Robinson Road, #11-02, Singapore 068898 (Attention: Corporate Actions), to be received no later than 5.00 p.m. (Singapore time) on 8 March 2023, being the date falling 21 days after the date of this Notice to Noteholders. Holders of Notes may obtain the form of the Exercise Notice from the Processing Agent upon request by email to is.corporateactions@sg.tricorglobal.com and may contact the Processing Agent at such email address for further information. Each holder of a Note is to note that upon delivery of the Exercise Notice to the Processing Agent, the Processing Agent will proceed to request The Central Depository (Pte) Limited (“**CDP**”) to earmark the direct securities account or securities sub-account in which such Notes are credited. The Exercise Notice may only be submitted by a person who is shown in the records of CDP as a holder of Notes (a “**Direct Participant**”) (and not a beneficial owner of Notes holding Notes, directly or indirectly, in the name of a Direct Participant acting on the beneficial owner’s behalf). Payment of the Optional Redemption Amount and accrued interest to a holder of Notes pursuant to its exercise of the Put Option will only be paid to the bank account specified in the Exercise Notice (and not any other bank account, including any bank account in CDP’s records) and such payment to such bank account will satisfy the Issuer’s obligations in respect of the payment obligations of the payment of the Optional Redemption Amount and accrued interest pursuant to any exercise of the Put Option.
6. The Optional Redemption Amount, together with interest accrued to (but excluding) the date fixed for redemption, will be credited by the Issuer to the account of the relevant holder specified in the Exercise Notice on the Optional Redemption Date. In any event, none of the Issuer or the Processing Agent or any of their respective directors, officers, employees, agents or affiliates shall be liable for any delay in payment of the Optional Redemption Amount and accrued interest arising from the bank account details in an Exercise Notice not having been duly completed.
7. This notice is governed by, and shall be construed in accordance with, Singapore law.

BY ORDER OF THE BOARD

Richard Ng
Director
15 February 2023