

GS HOLDINGS LIMITED
(Company Registration No. 201427862D)
Incorporated in the Republic of Singapore

Proposed Acquisition of Chicken Supremo Pte Ltd
- Completion

The Board of Directors (the “**Board**”) of GS Holdings Limited (the “**Company**” and collectively with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 27 May 2019 and 3 June 2019 in respect of the proposed acquisition by the Company’s wholly-owned subsidiary, Hao Kou Wei Pte. Ltd., of the entire issued share capital of Chicken Supremo Pte Ltd for an aggregate purchase consideration of S\$800,000.

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall have the meanings ascribed to them in the Company’s announcement dated 27 May 2019.

Completion of the Proposed Acquisition

The Board is pleased to announce that the completion of the Proposed Acquisition has taken place today. Following Completion, the Target is now an indirect 100%-owned subsidiary of the Company.

In accordance with the terms of the SPA, 50% of the Consideration, being the sum of S\$400,000, is paid upon Completion. The remaining S\$400,000 will be paid by HKW to the Vendors within six (6) months of Completion.

By Order of the Board

Pang Pok
Executive Chairman and Chief Executive Officer

1 July 2019

This announcement has been prepared by GS Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lan Kang Ming, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.