

ANNICA HOLDINGS LIMITED
(Company Registration No. 198304025N)
(Incorporated in the Republic of Singapore)
(the “**Company**”, and together with its subsidiaries, the “**Group**”)

MINUTES OF ANNUAL GENERAL MEETING

Date and Time	:	Thursday, 30 April 2026 at 10.00 a.m. (Singapore time)
Place	:	Galangal Room, Level 4, Village Hotel Katong, 25 Marine Parade Road, Singapore 449536
Present	:	As set out in the attendance sheet maintained by the Company
Chairman of Company	:	Tan Sri Dato’ Seri Zulkefli Bin Ahmad Makinudin
Chairman of Meeting	:	Tan Sri Dato’ Seri Zulkefli Bin Ahmad Makinudin (Ms. Sandra Liz Hon Ai Ling conducted the proceedings on behalf of the Chairman of Meeting)

QUORUM

Tan Sri Dato’ Seri Zulkefli Bin Ahmad Makinudin, the Independent and Non-Executive Chairman of the Company (the “**Chairman**”), welcomed the shareholders of the Company (“**Shareholders**”) and proxies of Shareholders to the annual general meeting of the Company (“**AGM**” or “**Meeting**”).

The Chairman informed the Meeting that as the Company Secretary confirmed that a quorum was present, the Chairman called the Meeting to order at 10.00 a.m.

The Chairman further informed the Meeting that, as the Notice of AGM (“**Notice**”) had been published on the SGXNet and the Company’s corporate website on 15 April 2026, the Notice was taken as read.

INTRODUCTION

The Chairman then went on to introduce each member of the board of directors (“**Board**” or “**Directors**”) of the Company present at the Meeting and subsequently handed the conduct of the proceedings of the Meeting to Ms. Sandra Liz Hon Ai Ling (Executive Director and Chief Executive Officer of the Company) (“**Ms. Hon**”), while continuing to preside as Chairman of the Meeting.

PROCEDURE AT THE MEETING

Ms. Hon then welcomed Shareholders present at the Meeting.

She informed the Meeting that the Company had received 18 valid proxy forms appointing the Chairman as proxy for the respective Shareholders. These proxy forms represented a total of 7,208,894,666 ordinary shares in the capital of the Company (“**Shares**”), and the Chairman had cast the votes in accordance with the instructions of these Shareholders.

As set out in the Notice, Shareholders were invited to submit questions relating to the resolutions to be tabled for approval at the AGM prior to the Meeting, by 10.00 a.m. (Singapore time) on Monday, 27 April 2026 (the “**Cut-off Date**”). Ms. Hon informed the Meeting that the Company had not received any questions from Shareholders prior to the Cut-off Date. Ms. Hon further informed the Meeting that Shareholders present at the Meeting would be able to raise questions during the Meeting, and the Company would address questions relevant to the respective resolutions tabled at the Meeting. Ms. Hon also reminded Shareholders to state their names, or, if they were a proxy for a Shareholder, to state both their own name and the name of the Shareholder(s) whom they were appointed by, when raising questions at the Meeting.

Ms. Hon notified the Meeting that the Company had appointed Gong Corporate Services Pte. Ltd. as Scrutineers and B.A.C.S Private Limited as polling agent for the AGM. The Scrutineers had checked and verified all proxy forms submitted by Shareholder before the Meeting.

Ms. Hon then explained the voting procedure to the Meeting and informed the Meeting that the voting of all resolutions tabled at the AGM would be conducted by way of poll. She further informed the Meeting that the results of the poll would be announced after all polling slips had been collected and verified.

Ms. Hon then informed the Meeting that there were seven (7) items of agenda set out in the Notice, comprising six (6) ordinary resolutions proposed for the approval of Shareholders ("**Proposed Resolutions**"). She proceeded to read and propose each of the Proposed Resolutions and invited a Shareholder to propose and second each resolution. Thereafter, she indicated that Shareholders would be invited to raise any questions they might have in relation to the Proposed Resolutions.

Before continuing with the conduct of the business of the Meeting, Ms. Hon delivered a presentation on the Group's business developments, operational activities and financial highlights as reported in the annual report of the Company for the financial year ended 31 December 2025 ("**Presentation**"). She informed the Meeting that the materials for the Presentation had been published on the SGXNet on 29 April 2026.

At the conclusion of the Presentation, Ms. Hon invited Shareholders to raise any comments or questions regarding the Presentation. There being no comments or questions from the Shareholders, the Meeting proceeded with the business set out in the Notice.

ORDINARY BUSINESS

1. To receive and adopt the audited financial statements of the Company for the financial year ended 31 December 2025, together with the Directors' Statement and Independent Auditors' Report thereon (Ordinary Resolution 1).

Ms. Hon read and proposed Ordinary Resolution 1 for the approval of Shareholders. She invited a Shareholder to second the motion, and a Shareholder duly seconded the motion.

2. To re-elect Ms. Hon, who was retiring pursuant to Regulation 95 of the Company's constitution (the "**Constitution**") and Rule 720(4) of the Catalist Rules and who, being eligible, offered herself for re-election as a Director (Ordinary Resolution 2).

Ms. Hon read and proposed Ordinary Resolution 2 for the approval of Shareholders. She invited a Shareholder to second the motion, and a Shareholder duly seconded the motion.

3. To re-elect Ms. Randell Leong, who was retiring by rotation pursuant to Regulation 95 of the Constitution and who, being eligible, offered herself for re-election as a Director (Ordinary Resolution 3).

Ms. Hon read and proposed Ordinary Resolution 3 for the approval of Shareholders. She invited a Shareholder to second the motion, and a Shareholder duly seconded the motion.

4. To approve the payment of Directors' fees of S\$205,000 for the financial year ending 31 December 2026, to be paid quarterly in arrears (Ordinary Resolution 4).

Ms. Hon read and proposed Ordinary Resolution 4 for the approval of Shareholders. She invited a Shareholder to second the motion, and a Shareholder duly seconded the motion.

5. To re-appoint PKF-CAP LLP as the Independent Auditor of the Company and to authorise the Directors to fix its remuneration (Ordinary Resolution 5).

Ms. Hon read and proposed Ordinary Resolution 5 for the approval of Shareholders. She invited a Shareholder to second the motion, and a Shareholder duly seconded the motion.

6. No notice of any other ordinary business was received by the Company and no other ordinary business was raised by Shareholders at the Meeting.

Ms. Hon then proceeded to table the Special Business (Ordinary Resolution 6) set out in the Notice.

SPECIAL BUSINESS

7. Ordinary Resolution 6, which was set out as item 7 in the Notice, related to the authority sought for the Directors to allot and issue shares and convertible securities of the Company pursuant to Section 161 of the Companies Act 1967 of Singapore and subject to Rule 806 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

As the full text of Ordinary Resolution 6 had been set out in full in the Notice, Ms. Hon took the same as read and proceeded to propose Ordinary Resolution 6 for approval of Shareholders. She invited a Shareholder to second the motion, and a Shareholder duly seconded the motion.

QUESTION AND ANSWER SESSION

Ms. Hon then invited Shareholders to raise any question they might have. As no Shareholder raised any question nor made any comment to any of the proposed ordinary resolutions to be passed, Ms. Hon informed Shareholders that the polling agent would collect the completed polling slips from Shareholders. While votes were being counted and verified, Ms. Hon invited Shareholders to help themselves to the refreshments provided by the Company.

RESULTS OF THE AGM

Following verification of the poll results by the Scrutineers, the Meeting reconvened at about 10.40 a.m. for the announcement of the poll voting results. Ms. Hon announced the results of each resolution as follows:

Ordinary Resolution 1 – based on the results of the poll, 100% of the votes represented by the Shares registered were cast in favour of the resolution and accordingly, Ordinary Resolution 1 was declared carried.

Ordinary Resolution 2 – based on the results of the poll, 100% of the votes represented by the Shares registered were cast in favour of the resolution and accordingly, Ordinary Resolution 2 was declared carried.

Ordinary Resolution 3 – based on the results of the poll, 100% of the votes represented by the Shares registered were cast in favour of the resolution and accordingly, Ordinary Resolution 3 was declared carried.

Ordinary Resolution 4 – based on the results of the poll, 100% of the votes represented by the Shares registered were cast in favour of the resolution and accordingly, Ordinary Resolution 4 was declared carried.

Ordinary Resolution 5 – based on the results of the poll, 100% of the votes represented by the Shares registered were cast in favour of the resolution and accordingly, Ordinary Resolution 5 was declared carried.

Ordinary Resolution 6 – based on the results of the poll, 100% of the votes represented by the Shares registered were cast in favour of the resolution and accordingly, Ordinary Resolution 6 was declared carried.

Ms. Hon informed Shareholders that the results of the AGM would be announced via SGXNet later that day and that the minutes of the AGM would be published on the SGXNet within one month from the date of the AGM.

CLOSING OF THE AGM

There being no further matters to be discussed, Ms. Hon thanked all Shareholders for their attendance and declared the AGM closed at about 10.35 a.m.

Confirmed as true record of proceedings held:

Tan Sri Dato' Seri Zulkefli Bin Ahmad Makinudin
Independent and Non-Executive Chairman of the Board
Date: 30 April 2026