GRANT OF SHARE AWARDS PURSUANT TO THE VALLIANZ PERFORMANCE SHARE PLAN

The Board of Directors of Vallianz Holdings Limited (the "**Company**") wishes to announce the following grant of share awards ("**Awards**") pursuant to the Vallianz Performance Share Plan:

(a)	Date of the Awards	:	07 May 2014
(b)	Number of shares which are subject to the Awards	:	7,500,000
(c)	Market price of shares (last done price) on date of the Awards	:	S$0.144
(d)	Number of the Awards granted to directors and controlling shareholders (and their associates)	:	6,100,000 granted to directors of the Company. (Please refer to the attached schedule)
(e)	Vesting date	:	14 May 2014

By order of the Board

Yeo Chee Neng
Chief Executive Officer
07 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui.

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SCHEDULE OF SHARE AWARDS GRANTED TO DIRECTORS

No.	Name of Participants	Designation	Share Awards granted
1.	Yeo Chee Neng	Executive Director & CEO	5,000,000
2	Yeo Jeu Nam	Independent Non-Executive Director	1,000,000
3	Bote de Vries	Independent Non-Executive Director	100,000
Total			**6,100,000**