Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

ANNOUNCEMENT

KEPPEL-KBS US REIT – REGISTRATION OF PROSPECTUS

Further to its announcement dated 25 October 2017 in relation to the lodgement of the preliminary prospectus of Keppel-KBS US REIT with the Monetary Authority of Singapore (the "**Authority**") in connection with the proposed initial public offering and listing of Keppel-KBS US REIT on the main board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), Keppel Corporation Limited wishes to announce that Keppel-KBS US REIT's final prospectus ("**Prospectus**") has been registered by the Authority today.

By Order of the Board
Keppel Corporation Limited

Caroline Chang/Leon Ng
Company Secretaries

2 November 2017

Important Notice

This announcement does not constitute an offer, invitation to purchase or subscribe for or solicitation of units in Keppel-KBS US REIT ("**Units**") in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in any connection with, any contract or commitment whatsoever. The information in this announcement in respect of Keppel-KBS US REIT is qualified in its entirety by, and is subject to, the more detailed information set out in the Prospectus. The information presented in this announcement is subject to change. Anyone wishing to purchase Units should read the Prospectus before deciding whether to purchase Units and will need to make an application in the manner set out in the Prospectus. Any decision to purchase Units should be made solely on the basis of information contained in the Prospectus and no reliance should be placed on any information other than that contained in the Prospectus.