

NEWS RELEASE

CSE Secures Two Major Contracts

Singapore, 28 February 2022 – CSE Global Limited (“CSE Global” or the “Group”), a global technologies company, today announced that it has secured two major contracts worth US\$57.6 million (approximately S\$78.1 million) in the Americas region.

The first major contract is for the design, engineering, fabrication, installation and integration of complex electrical and mechanical systems and solutions for the data-centre market, which is slated for execution from Q2 2022 to Q4 2023.

The second major contract, which has a duration of 3 years concluding on 31 December 2024, relates to the maintenance and refurbishment of building management control systems for an offshore facility.

Mr Lim Boon Kheng, Group Managing Director of CSE, said, “We are delighted to have secured these two major contracts in the first two months of the year, seeing our customers continue to leverage on our expertise and placing their trust in our solutions and services. These projects are expected to contribute positively to CSE’s financial performance for the financial years in 2022-2024.”

For the current financial year, these contracts are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group. None of the directors or substantial shareholders of CSE has any interest, direct or indirect, in the contracts.

###end of release###

About CSE Global Limited (“CSE Global”)

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from intelligent transport to smart lighting or energy management systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 16 countries, 45 offices, and more than 1,400 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands across the Energy, Infrastructure, and Mining & Minerals sectors.

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Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit www.cseglobal.com for more information.

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