



Company Registration Number: 199707022K
(Incorporated in the Republic of Singapore)

RESIGNATION OF DIRECTORS OF PT MOMENTUM INDONESIA INVESTAMA

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 29 July 2016, 12 August 2016, 22 August 2016 and 15 September 2016.

Mark Zhou and Natalie Koh had been nominated by the Company to the board of PT Momentum Indonesia Investama (“**PTMII**”). They were duly appointed as directors of PTMII on 16 February 2016.

The Company wishes to announce that Mark Zhou and Natalie Koh had on 25 November 2016 tendered to PTMII their resignations as directors of the same. Their resignations took effect on 25 December 2016.

BY ORDER OF THE BOARD

Wee Piew
Chief Executive Officer and Executive Director

27 December 2016