

GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Company Registration No. 200921345M)

(Incorporated in the Republic of Singapore)

RESPONSE TO QUESTIONS FROM SHAREHOLDERS

The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to its announcement on the alternate arrangements to participate at the Annual General Meeting (“AGM”) and, in particular, to the invitation to shareholders to submit questions in advance of the AGM. The Company would like to thank shareholders for the question(s) submitted. The Company’s response to the question received from a shareholder is set out below:

1. What are the strategic plans and goals set by the Board in the next 3 years and 10 years?

Response:

For the next three years, we will continue to focus on expanding our capacity and efficiency. We can do more new planting on our available landbank, complete our replanting program, as well as purchase more fruits from third parties. With our low gearing and ample cash flow, further strategic acquisitions is another avenue to expand our capacity. The Company will continue to improve on efficiency through cost saving measures and improving yield both at the estate as well as at the mill.

Over the next 10 years, besides the above measures, the company may need to grow through downstream expansion strategy due to the limitation imposed by the lack of suitable arable land available for planting palm trees.

BY ORDER OF THE BOARD

Dr Suparno Adijanto

Executive Chairman and CEO

26 April 2021