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This joint announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company and the Offeror.

**CHINA TIAN YUAN
MANGANESE LIMITED**
(Incorporated in the Cayman Islands with limited liability)

KOND 康大
**CHINA KANGDA FOOD
COMPANY LIMITED**
中國康大食品有限公司
(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 834)
(Singapore Stock Code: P74)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT RELATING TO THE MANDATORY UNCONDITIONAL CASH OFFER BY



**FOR AND ON BEHALF OF
CHINA TIAN YUAN MANGANESE LIMITED
TO ACQUIRE ALL THE ISSUED SHARES
IN THE SHARE CAPITAL OF
CHINA KANGDA FOOD COMPANY LIMITED
(OTHER THAN THOSE ALREADY OWNED AND/OR
AGREED TO BE ACQUIRED BY
CHINA TIAN YUAN MANGANESE LIMITED AND/OR
PARTIES ACTING IN CONCERT WITH IT)**

Joint financial advisers to China Tian Yuan Manganese Limited

VEDA | CAPITAL
智 略 資 本



DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As additional time is required for (i) coordinating the arrangements on the despatch of the Composite Document and the acceptance of the Offer in Singapore (in particular, meeting the various requirements of The Central Depository (Pte) Limited of Singapore) and (ii) finalising the Composite Document, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to an extension of time for despatching the Composite Document (together with the relevant forms of acceptance and transfer) to a date on or before 26 May 2017. The Executive has indicated that it is minded to grant consent for such extension.

References are made to the announcements jointly issued by China Kangda Food Company Limited (the “**Company**”) and China Tian Yuan Manganese Limited (the “**Offeror**”) dated 2 May 2017 (the “**Joint Announcement**”) and 4 May 2017 (the “**Completion Announcement**”) in relation to, among other matters, the sale and purchase of the Sale Shares and the Offer. Unless otherwise defined, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As stated in the Completion Announcement, Completion took place on 4 May 2017 and the Offeror is required to make an offer under Rule 26.1 of the Takeovers Code to acquire all the issued Shares (other than those already owned by and/or agreed to be acquired by the Offeror and/or parties acting in concert with it) in accordance with the terms to be set out in the Composite Document which will be despatched to the Shareholders on or before 23 May 2017, or such later date as may be permitted by the Takeovers Code and agreed by the Executive and in compliance with the requirements of the Takeovers Code.

As additional time is required for (i) coordinating the arrangements on the despatch of the Composite Document and the acceptance of the Offer in Singapore (in particular, meeting the various requirements of The Central Depository (Pte) Limited of Singapore) and (ii) finalising the Composite Document, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to an extension of time for despatching the Composite Document (together with the relevant form of acceptance and transfer) to a date on or before 26 May 2017. The Executive has indicated that it is minded to grant consent for such extension.

Further announcement will be jointly made by the Company and the Offeror when the Composite Document accompanied by the relevant form(s) of acceptance and transfer is despatched.

By Order of the Sole Director of
China Tian Yuan Manganese Limited
Jia Yan
Sole Director

By Order of the Board
China Kangda Food Company Limited
Gao Yanxu
Executive Director

Hong Kong, 23 May 2017

As at the date of this joint announcement, the executive Directors of the Company are Mr. An Fengjun (Chief Executive Officer) and Mr. Gao Yanxu; the non-executive Directors of the Company are Mr. Gao Sishi (Chairman), Mr. Zhang Qi and Mr. Naoki Yamada; and the independent non-executive Directors of the Company are Mr. Chong Soo Hoon, Sean, Mr. Lau Choon Hoong and Mr. Yu Chung Leung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror, its associates and/or parties acting in concert with any of them), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinions expressed by the Offeror, its associates and/or parties acting in concert with any of them) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

As at the date of this joint announcement, the Offeror is owned as to approximately 99.62%, 0.19% and 0.19% by Mr. Jia Tianjiang (賈天將), Ms. Dong Jufeng (東菊鳳) and Ms. Zhu Fenglian (朱鳳蓮), respectively. The sole director of the Offeror is Ms. Jia Yan.

The sole director of the Offeror, Mr. Jia Tianjiang (賈天將), Ms. Dong Jufeng (東菊鳳) and Ms. Zhu Fenglian (朱鳳蓮) jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, its associates and parties acting in concert with it), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement (other than the opinion expressed by the Group, its associates and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.