(Incorporated in the Republic of Singapore on 19 September 2011)
(Company Registration Number 201128650E)

SETTING UP OF A SUBSIDIARY

The Directors of Global Premium Hotels Limited (the "Company", and together with its subsidiaries, the "Group") wish to announce that the Group has today, incorporated a subsidiary known as GP HOTEL TAS-HOBART PTY LTD ("GPH TAS-HOBART") in Australia.

GPH TAS-HOBART will have an initial paid up capital of AUD10,000,000.00. The setting up of GPH TAS-HOBART is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2015.

None of the Directors nor Substantial Shareholders of the Group has any interest, direct or indirect, in the abovementioned transaction.

Submitted on 25 June 2015