QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("**Company**")

ISSUANCE OF 118,882,706 NEW ORDINARY SHARES PURSUANT TO THE BOND REPAYMENT AND SHARE ISSUANCE DEED DATED 18 JANUARY 2017

Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcements dated 19 January 2017 and 24 January 2017 in respect of the bond repayment and share issuance deed dated 18 January 2017, unless otherwise stated or the context otherwise requires.

The Board of Directors (the "**Board**") of QT Vascular Ltd. (the "**Company**") wishes to announce the allotment and issuance of an aggregate of 118,882,706 new ordinary shares in the capital of the Company ("**Due and Additional Shares**") pursuant to the bond repayment and share issuance deed dated 18 January 2017 entered into between the Company and The Ephraim Heller Separate Property Trust, Toe Teow Heng, Kuah Ann Thia, Tanhum Feld, Malcolm Koo Chin Wei, Ho Kin Yan, Gary McCord, Kenneth B. Landis and Peter J. Younger.

The Due and Additional Shares has been allotted and issued to the respective Bondholders on 26 January 2017 at an issue price of S$0.06876 per share in the following proportions:

Bondholder	Number of Shares allotted and issued
The Ephraim Heller Separate Property Trust	2,899,578
Toe Teow Heng	34,794,939
Kuah Ann Thia	34,794,939
Tanhum Feld *	23,196,626
Malcolm Koo Chin Wei	3,479,494
Ho Kin Yan	5,799,156
Gary McCord	4,059,409
Kenneth B. Landis	4,059,409
Peter J. Younger	5,799,156

* Tanhum Feld's Due and Additional Shares are allotted and issued to MDIE Pte. Ltd, a Singapore incorporated investment company wholly-owned by Tanhum Feld

The Due and Additional Shares will be issued free from all claims, pledges, mortgages, charges, liens and encumbrances and ranks in all respect *pari passu* with the then existing issued Shares at the time of the issue except that the Due and Additional Shares will not rank for any dividends, rights, allotment or other distributions at the record date which falls on or before the date of issue of the Due and Additional Shares.

Pursuant to the aforesaid issuance and allotment, the number of issued and paid-up Shares of the Company has increased from 1,052,293,209 Shares to 1,171,175,915 Shares.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
26 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Ptd. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088.