

REX INTERNATIONAL HOLDING LIMITED

(the "Company")

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

LITIGATION

The Board of Directors (the "**Board**") of Rex International Holding Limited (the "**Company**") wishes to announce that Gulf Hibiscus Limited, a wholly-owned subsidiary of Hibiscus Petroleum Berhad, had on 21 April 2016, filed a writ of summons and statement of claim against the Company and its wholly-owned subsidiary, Rex International Investments Pte Ltd ("**RII**") in the High Court of the Republic of Singapore, in connection with the Company's and RII's alleged conduct in relation to Lime Petroleum Plc and other companies in which Lime Petroleum Plc has an interest, and which led to a dilution of Lime Petroleum Plc's interests in these companies.

The Company and RII have received the writ and statement of claim from Gulf Hibiscus Limited on 22 April 2016 and the Company and RII are currently taking legal advice with respect to next steps.

The Company is of the view that the claims and allegations against the Company and RII are baseless and unmeritorious. The Company and RII will take all measures necessary to resist and refute these baseless and unmeritorious claims and allegations.

The estimated value for the claims is to be assessed and the Company will evaluate the financial impact, if any, of the claims.

The Board will make the necessary announcements to update the Company's shareholders of any material developments in connection with the foregoing matter.

BY ORDER OF THE BOARD OF

Rex International Holding Limited

Dan Broström

Executive Director and Chairman

22 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.