SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 31 MARCH 2020

The Board of Directors of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that in light of heightened uncertainty arising from reduction or suspension of operations of various businesses around the globe to combat the Covid-19 outbreak, the Management has been assessing the need to make provision for doubtful debts due to slower collections from customers, given the increase in credit risk during this period. Following the aforesaid review, the Group is expecting to record significant losses for the half year ended 31 March 2020 ("**HY2020**") after making provisions for certain doubtful debts.

The profit guidance is based on a preliminary review of the unaudited consolidated management accounts of the Group for HY2020. Further details of the Group's financial performance will be disclosed when the Company announces its half year results, on or before 15 May 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and Chief Executive Officer

27 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).