



JASON HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF TOP CREATION INVESTMENT (HK) LIMITED (“MOU”) – LETTER OF EXTENSION

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Jason Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement dated 3 March 2014 in relation to the MOU (the “**Announcement**”).

Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Announcement.

2. LETTER OF EXTENSION

The Board wishes to announce that the Company has today signed a letter of extension with the Vendor and its shareholder, Shen Shui Liang, to extend the Proposed Date to enter into the Sale and Purchase Agreement to 31 August 2014 (or such other date as the parties to the MOU may agree in writing), due to the following reasons:

- (a) the Vendor and its professional advisers require additional time to conduct the Proposed Restructuring;
- (b) the Company and its professional advisers require additional time to conduct preliminary due diligence on the Target Group prior to entering into the Sale and Purchase Agreement; and
- (c) the Company and the Vendor require additional time to negotiate the terms of the Sale and Purchase Agreement.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in dealing or trading in the shares of the Company as there is no certainty or assurance as at the date of this announcement that (i) the Definitive Agreements, including the Sale and Purchase Agreement, will be entered into; (ii) the final terms of the Definitive Agreements will not change from those set out in the MOU; or (iii) the Proposed Acquisition will be completed. The Company will make further announcement(s) as and when there are material developments on the Proposed Acquisition. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

JASON HOLDINGS LIMITED

Co. Reg. No. 201119167Z

16 Tampines St 92 JP Building Singapore 528873

Tel: (65) 6783 2727 Fax: (65) 6782 2727

Website: www.jasonparquet.com Email: info@jasonparquet.com

ON BEHALF OF THE BOARD
JASON HOLDINGS LIMITED

Jason Sim Chon Ang
Executive Chairman and CEO

30 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.