



## **SYSDMA HOLDINGS LIMITED**

Company Registration No: 201207614H  
(Incorporated in the Republic of Singapore on 28 March 2012)  
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### **MEDIA RELEASE**

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## **Sysma Holdings acquires property to support petroleum products business**

- **Exercises option to purchase a S\$12.3 million property to support the Company's new petroleum products business**

**Singapore, 16 January 2014** – **Sysma Holdings Limited** (“Sysma Holdings” and together with its subsidiaries, the “Group”), an established construction company with diversified business interests in real estate development as well as the petrochemicals industry, announced today that its indirect subsidiary, Sysma Energy Pte. Ltd. (“Sysma Energy”) has exercised an option to purchase a property located at No. 5 Gul Lane in Singapore for a total purchase consideration of S\$12.3 million.

The property, a leasehold factory with a land area of approximately 8,300 square metres, will serve as an office as well as a storage and warehousing plant to support Sysma Energy's business in the manufacturing and trading of refined petroleum products. As announced on 10 October 2013, Sysma Energy is a 51/49 joint venture between Sysma Land Pte Ltd and Encore Investment Pte Ltd to manufacture and trade refined petroleum products, as well as provide services related to this sector.

Mr Sin Soon Teng, Executive Chairman and Chief Executive Officer of Sysma Holdings, said, “While the Group remains focused on our core business of property construction and development, we believe our investment in the petrochemicals business provides a good diversification to our revenue stream. We will continue to strengthen our core business and seek new sustainable growth avenues to increase value for shareholders.”

The acquisition of the property is subject to approvals from the relevant bodies and is expected to be completed by mid April 2014. The acquisition is expected to be funded through bank borrowings and internal funds and is not expected to have any material impact on the net tangible assets per share or consolidated earnings per share of Sysma Holdings in the current financial year.

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**About Sysma Holdings**

With close to 30 years' experience in the business, Sysma Holdings is an established construction company with diversified business interests in real estate development and petrochemicals. In 2013, the company made its foray in the petroleum products business through a joint venture in a bid to diversify its earnings base. Over the years, Sysma Holdings has built up a strong and diverse track record in high-end landed homes and other residential, commercial, conservation and industrial property. The company has been listed on the SGX Catalist since 3 August 2012. For more information on Sysma Holdings, please visit <http://sysma.com.sg>

**This release is issued on behalf of Sysma Holdings Limited by Kreab Gavin Anderson. For analyst and media queries, please contact:**

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The Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of the Announcement.

The Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of the Announcement, including the correctness of any of the statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Corporate Finance. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337-5115.