

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No 199904364E)

VOLUNTARY ANNOUNCEMENT ON UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This is a voluntary announcement made by Ezion Holdings Limited (the "Company").

The board of directors (the "Board") of the Company has noted the decrease in the price and the increase in the trading volume of the ordinary shares of the Company (the "Shares"). The Company does not have any information which must be announced to avoid a false market in the Shares or any insider information that needs to be disclosed in compliance with the Listing Manual of the Singapore Exchange Securities Trading Limited. The operations of the Company remain normal.

To the best of the knowledge of the Board, the Company is in compliance with the listing rules, and in particular, Mainboard Rule 703.

In relation to the unusual price and trading volume, the Company would like to draw attention to the Securities and Futures Act which prohibits market manipulation and Shareholders, Securityholders and investors are advised to exercise caution in trading their Shares and to read this announcement and any further announcements by the Company carefully. Shareholders, Securityholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares and securities of the Company.

By Order of the Board

Goon Fook Wye Paul Company Secretary 30 April 2018