



3i Infotech Limited (CIN: CL76120MH1993PLC074411)

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.: 022-6798 8000

Part I : Statement of Consolidated Audited Financial Results for the Quarter and Six Months ended 30/09/2014

(Rupees in Lacs)

Particulars	3 months ended (30/09/2014) Audited	Preceding 3 months ended (30/06/2014) Audited	Corresponding 3 months ended in the previous year (30/09/2013) Audited	Year to Date figures for current period ended (30/09/2014) Audited	Year to Date figures for previous period ended (30/09/2013) Audited	Figures for Previous Year Ended 31/03/2014 Audited
1 Net Sales/Income from Operations	35,547	36,358	32,856	71,905	62,908	130,789
2 Expenses						
a. Employee benefits expense	19,131	21,022	20,857	40,153	40,468	84,144
b. Depreciation and amortisation expense	5,279	6,471	5,728	11,750	11,541	25,642
c. Item exceeding 10% of the total expenses :						
Cost of third party products / outsourced services & bought out items	7,419	7,265	3,745	14,684	7,574	18,718
d. Other expenses	5,604	5,419	5,159	11,024	10,061	18,809
Total Expenses	37,433	40,177	35,489	77,611	69,644	147,313
3 Profit (+) / Loss (-) from operations before other income, finance costs and exceptional items (1-2)	(1,886)	(3,819)	(2,633)	(5,706)	(6,736)	(16,524)
4 Other Income	158	135	2,198	293	6,145	13,061
5 Profit (+) / Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	(1,728)	(3,684)	(435)	(5,413)	(591)	(3,463)
6 Finance costs	5,289	6,053	7,994	11,342	15,817	32,110
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(7,017)	(9,737)	(8,429)	(16,755)	(16,408)	(35,573)
8 (Less) : Exceptional Items	9,609	-	-	9,609	-	-
9 Profit (+) / Loss (-) from ordinary activities before tax (7-8)	(16,626)	(9,737)	(8,429)	(26,364)	(16,408)	(35,573)
10 Less / (Add): Tax expense	1,133	509	1,110	1,642	1,457	133
11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	(17,759)	(10,246)	(9,539)	(28,006)	(17,865)	(35,706)
12 Add / (Less) : Impact of Discontinuing Operations	-	-	-	-	-	-
13 (Less)/Add: Minority Interest	(28)	(26)	(57)	(54)	(12)	50
14 Net Profit (+) / Loss (-) after taxes, minority interest and discontinuing operations (11-12-13+14)	(17,787)	(10,272)	(9,596)	(28,060)	(17,877)	(35,756)
15 Paid-up equity share capital	58,068	57,634	57,194	58,068	57,194	57,264
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
16 Reserves excluding Revaluation Reserves (including Securities Premium)						(4,191)
17 Earnings Per Share (EPS)						
Earnings Per Share (before exceptional items and discontinuing operations)						
Basic (Rs.)	(1.49)	(1.88)	(1.76)	(3.28)	(3.21)	(6.33)
Diluted (Rs.)	(1.49)	(1.88)	(1.76)	(3.28)	(3.21)	(6.33)
Earnings Per Share (after exceptional items and discontinuing operations)						
Basic (Rs.)	(3.15)	(1.88)	(1.76)	(4.95)	(3.21)	(6.33)
Diluted (Rs.)	(3.15)	(1.88)	(1.76)	(4.95)	(3.21)	(6.33)





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Website: www.3i-infotech.com

Tel No.: 022-6796 8000

Part II : Select information for the Quarter and Six Months ended September 30, 2014

Particulars	3 months ended (30/09/2014) Audited	Preceding months ended (30/06/2014) Audited	Corresponding 3 months ended in the previous year (30/09/2013) Audited	Year to Date figures for current period ended (30/09/2014) Audited	Year to Date figures for previous period ended (30/09/2013) Audited	Figures for Previous Year Ended 31/03/2014 Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	541,639,290	537,302,064	532,903,274	541,639,290	532,903,274	533,608,188
Percentage of shareholding	93.27%	93.22%	93.17%	93.27%	93.17%	93.18%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	6.73%	6.78%	6.83%	6.83%	6.83%	6.82%
B INVESTOR COMPLAINTS						
For the 3 months ended September 30, 2014:						
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed off during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					





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Tel No.: 022-6798 8000

Consolidated Statement of Assets and Liabilities as at 30/09/2014

Particulars		As at 30/09/2014 Audited	As at 31/03/2014 Audited
		(Rupees in Lacs)	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	64,568	63,764
a.	Share capital	(39,961)	(4,191)
b.	Reserves and surplus	24,607	59,573
		656	602
2	Minority interest		
3	Non-current liabilities	194,016	205,889
a.	Long-term borrowings	37	92
b.	Deferred tax liabilities (net)	2,823	1,483
c.	Other long term liabilities	196,876	207,464
4	Current liabilities	22,407	28,577
a.	Short-term borrowings	20,848	18,468
b.	Trade payables	70,139	64,046
c.	Other current liabilities	2,480	2,782
d.	Short-term provisions	115,874	113,873
		338,013	381,512
	TOTAL EQUITY AND LIABILITIES		
B	ASSETS		
1	Non-current assets		
a.	Fixed assets	17,486	25,255
(i)	Tangible assets	102,185	106,091
(ii)	Intangible assets	29	76
(iv)	Capital work in progress	2,261	1,474
(iii)	Intangible assets under development	137,779	163,260
b.	Goodwill on consolidation	2,516	2,516
c.	Non-current investments	12,529	12,384
d.	Deferred tax assets (net)	19,072	18,856
e.	Long-term loans and advances	2,138	2,558
f.	Other non-current assets	295,995	332,470
2	Current assets		
a.	Inventories	161	136
b.	Trade receivables	19,193	20,985
c.	Cash and cash equivalents	2,501	6,122
d.	Short-term loans and advances	9,643	8,513
e.	Other current assets	10,520	13,286
		42,018	49,042
	TOTAL ASSETS	338,013	381,512





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 Email: investors@3i-infotech.com Website: www.3i-infotech.com
 Consolidated Segment Reporting for the quarter and six months ended September 30, 2014

Tel No.: 022-6798 8000

(Rupees in Lacs)

Particulars	3 months ended (30/09/2014) Audited	Preceding 3 months ended (30/06/2014) Audited	Corresponding 3 months ended in the previous year (30/09/2013) Audited	Year to Date figures for current period ended (30/09/2014) Audited	Year to Date figures for previous period ended (30/09/2013) Audited	Figures for Previous Year Ended 31/03/2014 Audited
1 Segment Revenue						
a IT Solutions	33,978	34,668	30,990	68,646	58,857	123,066
b Transaction Services	1,569	1,690	1,866	3,259	4,051	7,723
Total Net sales/Income From Operations (a+b)	35,547	36,358	32,856	71,905	62,908	130,789
2 Segment Results (Gross Profit)						
a IT Solutions	8,418	9,642	7,127	18,060	13,486	28,120
b Transaction Services	377	213	160	590	398	1,277
Total	8,795	9,855	7,287	18,650	13,884	29,397
Less: Selling and Other expenses	5,402	7,203	4,192	12,605	9,080	20,280
Finance costs	5,289	6,053	7,994	11,342	15,817	32,110
Depreciation & Amortisation	5,279	6,471	5,728	11,750	11,541	25,642
Add: Un-allocable income	158	135	2,198	293	6,145	13,061
Total Profit (+) / Loss (-) Before Tax	(7,017)	(9,737)	(8,429)	(16,754)	(16,408)	(35,573)

The 3i Infotech group ("group") undertakes sale of 'IT solutions' (software products & services, software development, consulting and IT infrastructure services) and 'Transaction services' (IT enabled services). These businesses have been considered as "Primary segments". The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed as "Selling and other expenses". Considering the nature of the group's businesses, the assets and liabilities cannot be identified with any specific business segment and hence, the figures for capital employed have not been disclosed.



Notes:

- a) The above results have been reviewed by the Audit Committee, and the same have been approved by the Board of Directors at their Meeting held on November 11, 2014.
- b) On July 23, 2014, 3i Infotech Limited allotted 43,37,226 Equity shares at a price of Rs.16.50/- per share aggregating to Rs.715.64 Lacs against conversion of Foreign Currency Convertible Bonds (FCCBs).
- c) In respect of auditors' observation on net deferred tax asset of Rs.12,529 lacs being carried forward, the management, based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving sufficient taxable income in foreseeable future, which would enable reversals of deferred tax assets already recognized for earlier years.
- d) During the current quarter, the Group had sold its e-Commerce business, consisting of the entity Professional Access Limited, US and the business undertaking of Professional Access Software Development Private Limited, India. The said transaction has resulted in profit of Rs. 9,705 lacs. Consequent to the sale of the business, Goodwill arising on Consolidation amounting to Rs. 26,227 lacs and credit pertaining to the said Goodwill in translation reserve amounting to Rs 6,913 lacs has been adjusted against the aforesaid profit, resulting in loss of Rs. 9,609 lacs, which has been shown separately as Exceptional item.

(Rupees in Lacs)

- e) (i) The disclosure in respect of standalone financials are as under -

Particulars	3 months ended (30/09/2014) Audited	Preceding 3 months ended (30/06/2014) Audited	Corresponding 3 months ended in the previous year (30/09/2013) Audited	Year to Date figures for current period ended (30/09/2014) Audited	Year to Date figures for previous period ended (30/09/2013) Audited	Figures for Previous Year Ended 31/03/2014 Audited
	10,829	9,317	7,826	20,146	15,648	32,650
Net Sales/Income from Operations	(10,040)	(10,521)	(9,598)	(20,561)	(17,792)	(41,792)
Profit / (Loss) Before Tax and Exceptional Items	(10,040)	(10,521)	(9,598)	(20,561)	(17,792)	(45,377)
Profit / (Loss) Before Tax After Exceptional Items	(10,040)	(10,521)	(9,748)	(20,561)	(17,942)	(44,022)
Profit / (Loss) After Tax and Exceptional Items	(10,040)	(10,521)	(9,748)	(20,561)	(17,942)	(44,022)
Profit / (Loss) After Discontinuing Operations						

- (ii) The standalone financial results will be available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.

- e) Figures for the previous year / periods have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.

Navi Mumbai
November 11, 2014



By order of the Board
for 3i Infotech Limited

Charanjit Altra

Charanjit Altra
Executive Director & Global Chief Financial Officer



STANDALONE



3i Infotech Limited (CIN: CL16120MH1993PLC044111)

Regd office: Tower # 5, 3rd to 6th Floors, International Infotech Park, Vashi, Navi Mumbai 400 703

Email: investors@3i-infotech.com

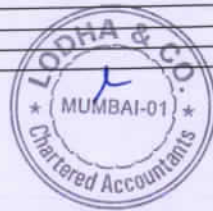
Website: www.3i-infotech.com

Tel No.: 022-6798 8000

Part I : Statement of Standalone Audited Financial Results for the quarter & six months ended September 30, 2014

(Rupees in Lacs)

Particulars	3 months ended (30/09/2014) Audited	Preceding months ended (30/06/2014) Audited	Corresponding 3 months ended in the previous year (30/09/2013) Audited	Year to Date figures for current period ended (30/09/2014) Audited	Year to Date figures for previous period ended (30/09/2013) Audited	Figures for Previous Year Ended 31/03/2014 Audited
	10,829	9,317	7,826	20,146	15,648	32,650
1 Net Sales/Income from Operations						
2 Expenses	4,254	4,390	3,863	8,644	7,945	16,480
a. Employee benefits expense	5,249	5,804	5,544	11,053	11,195	23,633
b. Depreciation and amortisation expense						
c. Item exceeding 10% of the total expenses :	1,689	2,236	796	3,925	2,112	4,683
Cost of third party products / outsourced services & bought out items	4,485	1,918	1,951	6,403	3,500	6,506
d. Other expenses						
	15,677	14,348	12,154	30,025	24,752	51,302
Total Expenses						
	(4,848)	(5,031)	(4,328)	(9,879)	(9,104)	(18,652)
3 Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	10	139	2,186	149	6,148	6,882
4 Other Income	(4,838)	(4,892)	(2,142)	(9,730)	(2,956)	(11,770)
5 Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	5,202	5,629	7,456	10,831	14,836	30,022
6 Finance costs	(10,040)	(10,521)	(9,598)	(20,561)	(17,792)	(41,792)
7 Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	-	-	-	-	-	(3,585)
8 Add / (Less) : Exceptional Items	(10,040)	(10,521)	(9,598)	(20,561)	(17,792)	(45,377)
9 Profit (+) / Loss (-) from ordinary activities before tax (7-8)	-	-	-	-	150	(1,355)
10 Less / (Add): Tax expense	-	-	150	-	-	(44,022)
Tax Expense for Earlier Years	(10,040)	(10,521)	(9,748)	(20,561)	(17,942)	-
11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	-	-	-	-	-	(44,022)
12 (Less) : Impact of Discontinuing Operations	(10,040)	(10,521)	(9,748)	(20,561)	(17,942)	57,264
13 Net Profit (+)/Loss(-) from ordinary activities after tax and after discontinuing operations(11-12)	58,068	57,634	57,194	58,068	57,194	10,000
14 Paid-up equity share capital	10.00	10.00	10.00	10.00	10.00	(4,034)
15 Face value per share (Rs)						
16 Reserves excluding Revaluation Reserves (including Securities Premium)						
17 Earnings Per Share (EPS)						
Earnings Per Share (before exceptional items and discontinuing operations)	(1.82)	(1.92)	(1.79)	(3.65)	(3.22)	(7.15)
Basic (Rs.)	(1.82)	(1.92)	(1.79)	(3.65)	(3.22)	(7.15)
Diluted (Rs.)						
Earnings Per Share (after exceptional items and discontinuing operations)	(1.82)	(1.92)	(1.79)	(3.65)	(3.22)	(7.78)
Basic (Rs.)	(1.82)	(1.92)	(1.79)	(3.65)	(3.22)	(7.78)
Diluted (Rs.)						





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Part II : Select information for the quarter and six months ended 30/09/2014

(Rupees in Lacs)

Particulars	3 months ended (30/09/2014) Audited	Preceding 3 months ended (30/06/2014) Audited	Corresponding 3 months ended in the previous year (30/09/2013) Audited	Year to Date figures for current period ended (30/09/2014) Audited	Year to Date figures for previous period ended (30/09/2013) Audited	Figures for Previous Year Ended 31/03/2014 Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding	541,639,290	537,302,064	532,903,274	541,639,290	532,903,274	533,608,188
Number of shares	93.27%	93.22%	93.17%	93.27%	93.17%	93.18%
Percentage of shareholding						
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190	39,036,190
- Number of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.73%	6.78%	6.83%	6.83%	6.83%	6.82%
- Percentage of shares (as a % of the total share capital of the company)						
B INVESTOR COMPLAINTS						
For the 3 months ended September 30, 2014:	NIL					
Pending at the beginning of the quarter	1					
Received during the quarter	1					
Disposed off during the quarter	NIL					
Remaining unresolved at the end of the quarter						





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Tel No.: 022-6798 8000

Standalone Statement of Assets and Liabilities

Particulars		As at 30/09/2014 Audited	As at 31/03/2014 Audited
		(Rupees in Lacs)	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	64,568	63,764
a.	Share capital	(24,150)	(4,034)
b.	Reserves and surplus	40,418	59,730
2	Non-current liabilities	206,558	206,293
a.	Long-term borrowings	104,421	100,231
b.	Other long term liabilities	310,979	306,524
3	Current liabilities	14,268	18,519
a.	Short-term borrowings	15,107	13,851
b.	Trade payables	56,691	48,213
c.	Other current liabilities	2,132	2,061
d.	Short-term provisions	88,198	82,644
		439,595	448,898
	TOTAL EQUITY AND LIABILITIES		
B	ASSETS		
1	Non-current assets	16,392	21,769
a.	Fixed assets	116,608	120,879
(i)	Tangible assets	-	-
(ii)	Intangible assets	153,388	153,388
(iii)	Intangible assets under development	12,133	12,133
b.	Non-current investments	72,428	70,321
c.	Deferred tax assets	646	638
d.	Long-term loans and advances	371,595	379,128
e.	Other non-current assets		
2	Current assets	59,822	60,996
a.	Trade receivables	399	1,650
b.	Cash and bank balances	3,787	4,167
c.	Short-term loans and advances	3,992	2,957
d.	Other current assets	68,000	69,770
		439,595	448,898
	TOTAL ASSETS		



Notes:

- a) The above results have been reviewed by the Audit Committee, and the same have been approved by the Board of Directors at their Meeting held on November 11, 2014.
- b) On July 23, 2014, 3i Infotech Limited allotted 43,37,226 Equity shares at a price of Rs. 16.50/- per share aggregating to Rs.715.64 Lacs against conversion of Foreign Currency Convertible Bonds (FCCBs).
- c) During the quarter, the Company has sold its e-Commerce business, the investment in which was held through its 100% subsidiary in Mauritius. Subsequent to the sale, the residual investments of the Mauritius subsidiary being in the nature of long term investments are carried at cost. The Company perceives no diminution in the value of these investments as on the balance sheet date based on future business projections of the entities in which the investments are held.
- d) In respect of auditors' observation on net deferred tax asset of Rs.12,133 lacs being carried forward, the management, based on the order book on hand and relying on the Restructuring Scheme approved by the CDR Cell, is confident of achieving sufficient taxable income in foreseeable future, which would enable reversals of deferred tax assets already recognized in earlier years.
- e) The above financial results are also available on the NSE website www.nseindia.com and the BSE website www.bseindia.com, in addition to the Company's website.
- f) Figures for the previous year / periods have been re-grouped / re-arranged, wherever considered necessary, to conform to current period's presentation.

Navi Mumbai
November 11, 2014



By order of the Board
for 3i Infotech Limited

A handwritten signature in blue ink, appearing to read "Charanjit Attra".

Charanjit Attra
Executive Director & Global Chief Financial Officer

