



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

**NORDIC RENEWS MAINTENANCE CONTRACTS WITH TOTAL ESTIMATED REVENUE OF
APPROXIMATELY S\$7.7 MILLION**

Nordic Group Limited (“Nordic”) is pleased to announce that its wholly-owned subsidiaries, Multiheight Scaffolding Pte Ltd (“MHS”) and Austin Energy (Asia) Pte Ltd (“AE”) have recently renewed their maintenance contracts with several repeat customers - comprising of oil majors in the petrochemical industry and a global healthcare company in the pharmaceutical industry. These contracts are renewed for a period of one to two years and are estimated to generate revenue of approximately S\$7.7 million.

In addition to the above renewed contracts, both MHS and AE are currently negotiating with customers in the petrochemical and pharmaceutical industries, on the renewal of other maintenance contracts. Further announcements will be made once these contracts have been confirmed.

The above contracts are expected to contribute positively to; but are not expected to have material impact on the net tangible assets and earnings per share of Nordic Group Limited for the current financial year.

BY ORDER OF THE BOARD

**CHANG YEH HONG
EXECUTIVE CHAIRMAN
12 JANUARY 2016**