
NEW FINDINGS FROM RECENT INVESTIGATIONS

Unless otherwise defined herein, all capitalised terms used herein shall have the same meanings ascribed to them in the Company's announcements on 9 February 2015, 25 February 2015, 30 June 2015 and 7 April 2016.

The Company wishes to report that, pursuant to recent investigations, it has obtained certain new findings in connection with the Former Management and the unauthorised payments referred to in the Company's announcement dated 7 April 2016 (the "**New Findings**").

Based on the New Findings and the findings from the Initial Investigations and Expanded Investigations, the Company was advised by HK Counsel to make a report to the Hong Kong Police Force, and had done so on 24 May 2017. The Company intends to fully co-operate with the Hong Kong Police Force in relation to any of its investigations.

The Board will issue further announcements as appropriate, as and when there are any material developments in the matter.

Shareholders are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests.

BY ORDER OF THE BOARD

Iwao Oishi
Executive Director, Vice Chairman and Acting Chief Executive Officer
Date: 24 May 2017