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For Immediate Release

Sunpower secured contracts and tender worth RMB98.88 million from several well-known enterprises

- **Products to be delivered in 2017 which will have a positive impact to the Group's FY2017 results**
- **The winning of the contracts and tender is a strong testimony to the Group's technological and manufacturing capability**
- **The Group has been actively exploring overseas markets and has achieved another new breakthrough in the international market by leveraging on the Group's competitive edges**

Singapore, 7 November 2016 – Mainboard-listed Sunpower Group Ltd. (“中圣集团”, “Sunpower” or “the Group”), a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialises in the design, R&D and manufacture of energy conservation products in China, is pleased to announced that its wholly-owned subsidiary, Jiangsu Sunpower Pressure Vessels Equipment Manufacturing Co., Ltd., (“Sunpower Pressure Vessels”, “江苏中圣压力容器装备制造有限公司”) has secured contracts and tender totalling in value RMB98.88 million.

The Group secured contract from Wanhua Chemical Group Co., Ltd. (“Wanhua Chemical”, “万华化学集团股份有限公司”), tender from China Tianchen Engineering Corporation (“Tianchen Engineering”, “中国天辰工程有限公司”), contracts from Xinjiang East Hope New Energy Co., Ltd., (“Xinjiang East Hope”, “新疆东方希望新能源有限公司”), a subsidiary of East Hope Group Co., Ltd. (“东方希望集团有限公司”) and Jiangsu Zhengdan Chemical Industry Co., Ltd. (“Zhengdan Chemical”, “江苏正丹化学工业股份有限公司”).

The Group will be supplying a fluidized bed reactor of the core equipment for the hydrogen chloride oxidation project of Wanhua Chemical which is jointly developed by the Group and Wanhua Chemical signifies an important strategic partnership between the Group and Wanhua Chemical,

Additionally, the Group will be supplying heat exchangers and towers to Tianchen Engineering for the MKP Methanol Project, owned by the Middle East Kimiaye Pars Company which achieves another new breakthrough in the international market by leveraging on the Group's competitive edges.

The Group will be supplying a fluidized bed reactor for the second production line of the polysilicon project Phase (I) of Xinjiang East Hope with a production capacity of 15,000 tonnes, Leveraging on the good track-records in equipment manufacturing for the polysilicon companies, the Group has been actively seeking new clients from the industry. Clinching the



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first contract for the supply of core equipment for the manufacturing of polysilicon to Xinjiang East Hope marks a significant breakthrough for the Group.

Furthermore, the Group will be supplying reactors, buffer tanks, towers and other equipment to Zhengdan Chemical.

The values of the contracts from Wanhua Chemical, Tianchen Engineering, Xinjiang East Hope and Zhengdan Chemical are RMB34.00 million, RMB23.48 million RMB20.55 million and RMB20.85 million respectively. The products are expected to be delivered in 2017 which will have a positive impact on the Group's FY2017 results. Save for their respective shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts.

Mr. Guo Hongxin, Chairman of the Sunpower Group comments, **“The winning of the contracts is a strong testimony to the Group’s technological and manufacturing capability. In order to cement our position as the leading player in the industry as well as to ensure a stable development of our high-end equipment manufacturing business amidst the tough business environment in the petrochemical industry, we will actively maintain a good relationship with high-end recurring clients, seek new clients and expand our market on a wide range of applications to sustain long term and stable returns by leveraging on the Group’s Strong R&D capabilities, energy saving technology edge and good brand reputation.”**

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About Wanhua Chemical Group Co., Ltd. (“万华化学集团股份有限公司”)

Wanhua Chemical Group Co., Ltd. (the “Group”) was formerly known as Yantai Wanhua Polyurethanes Co., Ltd. The Group was established in 1998 and listed in Shanghai Stock Exchange in 2001 with stock code 600309. The Group’s main business segments consist of polyurethane, petro-chemicals, performance solutions and special chemicals.

For more information, please refer to: <http://www.whchem.com/>

About China Tianchen Engineering Corporation. (“中国天辰工程有限公司”)

China Tianchen Engineering Co., Ltd. (the “Group”) provides customers professional Engineering and integrated plant solution in multiple industries globally. The Group is the world leader in coal chemical, alkali chemical and salt chemical industries.

For more information, please refer to: <http://www.china-tcc.com/>



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About Xinjiang East Hope New Energy Co., Ltd., (“新疆东方希望新能源有限公司”)

Xinjiang East Hope New Energy Co., Ltd., is a subsidiary of East Hope Group Co., Ltd. East Hope Group Co., Ltd. produces aluminium alumina PVC cement, as well as animal feed in the PRC. The Company was founded in 1982, and is based in Shanghai, China, with plants in Vietnam, Indonesia and Singapore.

For more information, please refer to: <http://www.easthope.cn/>

About Jiangsu Zhengdan Chemical Industry Co., Ltd. (江苏正丹化学工业股份有限公司)

Jiangsu Zhengdan Chemical Industry Co., Ltd (“Zhengdan Chemical”) is a high-tech enterprise in the fine chemical industry, mainly engages in the development, manufacturing and sales of high-end new materials in the environmental protection industry and fine chemical.

For more information, please refer to: <http://www.zhengdanchem.com/>

About Sunpower Group Limited

PRC-based Sunpower Group Ltd. is a one-stop solution provider for energy conservation, waste-to-energy and renewable energy projects which specialise in the design, R&D and manufacture of energy conservation products in China. Its main businesses include environmental equipment manufacturing, EPC Integrated Solutions (flare-gas recovery system, Zero Liquid Discharge (“ZLD”) system, photovoltaic power generation and petrochemical engineering) and Green investments with Build-Operate-Transfer (“BOT”)/Transfer-Operate-Transfer (“TOT”)/Build-Operate-Own (“BOO”) models (centralized steam and electricity). Sunpower has a strong customer base which includes well-known international customers such as BASF, BP, Shell, SABIC, Dow Chemical, Alcoa and Mobil, and Chinese conglomerates such as China Petrochemical Corporation (“Sinopec”), China National Petroleum Corporation (“CNPC”), China National Offshore Oil Corporation (“CNOOC”) and China Shenhua.

For more information, please refer to: <http://sunpower.com.cn>

**Issued for and on behalf of Sunpower Group Ltd
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