



**SAMURAI 2K AEROSOL LIMITED**  
(Company Registration Number 201606168C)  
(Incorporated in the Republic of Singapore)

**MEDIA RELEASE**

**Samurai 2K Aerosol Limited's net profit surges 546.2% to RM11.9 million on strong revenue growth of 128.8% to RM90.0 million**

- Strong revenue growth driven by sustained marketing efforts in Southeast Asia market.
- Continuous commitment to R&D to develop new and innovative products; The "Single Head 2K System" invention patent was recently granted by the United States Patent and Trademark Office as well as the Canadian Commissioner of Patents.
- The USA market is Samurai's next growth focus.

<b>(RM'000)</b>	<b>FY2018</b>	<b>FY2017</b>	<b>%</b>
<b>Revenue</b>	90,014	39,350	128.8
<b>Gross profit</b>	38,673	17,765	117.7
<b>Net profit</b>	11,909	1,843	546.2

**SINGAPORE, 28 May 2018** – Samurai 2K Aerosol Limited ("**Samurai**") and together with its subsidiaries, the "**Group**"), a Malaysian-based manufacturer of automotive aerosol paints, today reported a 546.2% jump in its net profit to RM11.9 million for the full financial year ended 31 March 2018 ("**FY2018**").

Revenue grew 128.8% year-on-year to RM90.0 million from RM39.4 million last year, due mainly to strong revenue contributions by Southeast Asia market. The higher sales volume in FY2018 was boosted by ongoing marketing efforts to introduce and promote Samurai's aerosol products via digital channels like social media, exhibitions and hands-on product demonstrations to potential customers.

Commenting on the results, Mr Ong Yoke En, Executive Director and Chief Executive Officer of Samurai, said: "We continue to grow the Samurai business by carrying out sustained marketing efforts in all markets we are in. We remain committed to R&D, so as to create new patents and inventions to maintain our market competitiveness.

We were recently granted the "Single Head 2K System" invention patent by the United States Patent and Trademark Office. This gives Samurai the exclusive right to make, use, offer for sale, or sell this

invention throughout the USA or import the invention into the USA. This holds great potential for us given the huge USA market. It will be Samurai's next engine of growth."

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### **About Samurai 2K Aerosol Limited**

The Group is a leading aerosol coating specialist with a focus on high performance coating solutions for the automotive refinishing and refurbishing industry. We are principally engaged in the manufacturing, distribution and marketing of our products under our own brands, including "Samurai 2K", "Samurai", "Kurobushi", "Kameleon", "Canbrush", "Ninjutsu", "Geigi", "CanArt" and "Bushido". In addition to the two-wheelers in the emerging markets, the Group is making foray into the North American automotive market.

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Issued on behalf of **Samurai 2K Aerosol Limited** by:

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*Samurai 2K Aerosol Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 16 January 2017. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited. (the "Sponsor").*

*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.*

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