

METECH INTERNATIONAL LIMITED

(Company Registration No. 199206445M) (Incorporated in the Republic of Singapore)

PARTIAL REDEMPTION OF BONDS ISSUED BY METECH RECYCLING (SINGAPORE) PTE. LTD.

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Announcements dated 13 November 2018, 10 January 2019 and 8 November 2019 (the "**Previous Announcements**").

The Board of Directors (the **"Board**") of Metech International Limited (the **"Company**") refers to the Company's announcement on 8 November 2019 with regards to bonds issued by the Company's wholly-owned subsidiary Metech Recycling (Singapore) Pte. Ltd. ("**MRS**" and the **"MRS-Bonds**") to replace the Company's bonds with a principal amount of S\$2,000,000 (the **"MIL-Bonds**"), with key commercial terms remaining unchanged.

The Board wishes to announce that MRS has, on 9 January 2019, returned 50% of the Principal of the MRS-Bonds, together with accrued interest. The remaining amount of \$1,000,000 will be redeemed by 10 January 2021 as governed by existing commercial terms.

The redemption has been satisfied by the Company's internal resources and will have no material impact on its business.

For and on behalf of the Board of Directors of **METECH INTERNATIONAL LIMITED**

Samantha Hua Deputy Chief Executive Officer

10 January 2020

The announcement had been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Shervyn Essex, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619. Telephone: 6381 6757.