

FUNG CHOI MEDIA GROUP LIMITED (THE "COMPANY")

De-registration of a subsidiary in the People's Republic of China ("PRC")

The Board of Directors of the Company wishes to announce that 西安德恒展览展示有限公司 (Xian Deheng Exhibition and Display Co., Ltd.) ("Xian Rising") had been successfully de-registered with the Xian City Administration for Industry and Commerce in the PRC on 5 March 2014. Xian Rising is a wholly-owned subsidiary of 海南日先商业零售策划服务有限公司 (Hainan Rising Commercial Retail Planning Services Co., Ltd.), a subsidiary of the Company.

Xian Rising was established to provide post-sales services to the Company and its subsidiaries' (the "Group") commercial display clients located within the proximity of Xian. As the commercial display business of Xian Rising did not take off and it has been dormant, it would be in the best interest of the Company to de-register it.

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lai Yuen Ling
President and Executive Director
25 March 2014