



**SATS LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 197201770G)

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**COMPLETION OF PROPOSED DISPOSAL OF SHARES IN PT CAS AND LOAN  
SETTLEMENT**

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We refer to our announcement released on 16 April 2024 in relation to, amongst others:

- (i) the execution of a sale and purchase agreement between Cemerlang, the Company's wholly-owned subsidiary, and PT Raket Cipta Sentosa in respect of Cemerlang's sale of 205,630,200 ordinary shares in the capital of PT CAS, representing 9.85% of the issued share capital of PT CAS (the "**Share Sale**"); and
- (ii) the settlement of the outstanding loan due from DRSC under the Credit Agreement between DRSC (as borrower), SATS Airport Services Pte. Ltd. (as lender), and PT Bank DBS Indonesia (as security agent) (the "**Loan Settlement**").

Unless otherwise defined herein, all words and expressions used in this announcement shall bear the meanings ascribed to them in the Company's announcement dated 16 April 2024.

The Company wishes to announce that the Share Sale and the Loan Settlement have been completed.

Issued by SATS Ltd. on 25 April 2024.