

IPS SECUREX HOLDINGS LIMITED

(Company Registration No. 201327639H) (Incorporated in Singapore) (the "Company")

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL – SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("CATALIST RULES")

The Board of Directors ("Board" or "Directors") of IPS Securex Holdings Limited ("Company" and, together with its subsidiaries, "Group") wishes to announce that there was no acquisition or disposal of shares by the Group for the half year period from 1 July 2020 to 31 December 2020 under Rule 706A of the Catalist Rules.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song Executive Director and Chief Executive Officer 9 February 2021

This announcement has been prepared by IPS Securex Holdings Limited ("Company") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.