

NOEL GIFTS INTERNATIONAL LTD.

Company Registration No. 198303940Z
(Incorporated in Singapore)

**PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED HALF YEAR FINANCIAL
RESULTS FOR PERIOD ENDED 31 DECEMBER 2019**

The Board of Directors of Noel Gifts International Ltd. (the “Company”), and together with its subsidiaries, (the “Group”) wishes to issue a profit guidance for the Group’s unaudited half year financial results for period ended 31 December 2019 (“1H FY2020”).

Based on the preliminary review of the unaudited consolidated financial results, the Group expects to report a loss for the period ended 31 December 2019.

Further details of the Group’s financial performance will be disclosed when the Company announces its Group’s unaudited financial results for 1H FY2020 which is scheduled to be on 12 February 2020.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors, accountants, tax advisors or other professional advisers.

BY ORDER OF THE BOARD

Wong Siu Hong Alfred
Managing Director

Singapore, 7 February 2020