Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 6270666
Fax: (65) 6413645

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	29 July 2015
(b)	Purpose of the transfer	Exercise of share options pursuant to KCL Share Option Scheme
(c)	Number of treasury shares transferred	13,100
(d)	Number of treasury shares before transfer	578,785
	Number of treasury shares after transfer	565,685
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	0.032%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.031%
(f)	Value of the treasury shares transferred	S$111,100.19

By Order of the Board

Caroline Chang/Kelvin Chua
Company Secretaries

29 July 2015

Notes:

(1) The percentage is calculated based on 1,817,331,395 issued shares (excluding 578,785 treasury shares) in the capital of KCL as at 29 July 2015.

(2) The percentage is calculated based on 1,817,344,495 issued shares (excluding 565,685 treasury shares) in the capital of KCL as at 29 July 2015.