



Q&M DENTAL GROUP (SINGAPORE) LIMITED

(Company Registration No. 200800507R)

(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 4,985,755 TREASURY SHARES IN THE CAPITAL OF Q&M DENTAL GROUP (SINGAPORE) LIMITED -

CLARIFICATION ANNOUNCEMENT

1. INTRODUCTION

The Board of Directors of Q & M Dental Group (Singapore) Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to its announcement dated 29 September 2022 ("**Placement Announcement**") in respect of the proposed placement of 4,985,755 treasury shares in the capital of the Company at an issue price of S\$0.351 for each Placement Share (the "**Placement Price**") to 7 key dentists of the Group, for an aggregate gross consideration of S\$1,750,000.

Unless otherwise stated, capitalised terms used herein shall bear the same meaning ascribed to them in the Placement Announcement.

2. CLARIFICATION

In respect of paragraph 2.2 (*Placement Price*) of the Placement Announcement, the Board wishes to clarify that the Placement Price is not equivalent to but represents a premium of approximately 4% to the weighted average price of S\$0.337 for trades done on the Shares of the Company on the SGX-ST for the full market day on 29 September 2022, being the market day on which the Placement Letters were executed.

The accurate paragraph 2.2 is as follows:

2.2 Placement Price	<p>The Placement Price of S\$0.351 is equivalent to <u>represents a premium of approximately 4% to the weighted average price of S\$0.337</u> for trades done on the Shares of the Company on the SGX-ST for the full market day on 29 September 2022, being the market day on which the Placement Letters were executed.</p> <p>The Placement Price was arrived at after taking into account, among others, the prevailing market price of the Shares and after arm's length negotiation between the Company and the Placees on a "willing buyer willing seller" basis.</p>
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Save as disclosed above, all other information of the Placement Announcement remains unchanged.

BY ORDER OF THE BOARD

Q & M Dental Group (Singapore) Limited

Ng Sook Hwa
Chief Financial Officer
4 October 2022