

**MIYOSHI LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198703979K)

---

**ENTRY INTO NON-BINDING LETTER OF INTENT FOR THE PROPOSED DISPOSAL OF CORE  
POWER (FUJIAN) NEW ENERGY AUTOMOBILE CO., LTD (“CP”)**

---

The Board of Directors (the “**Board**”) of Miyoshi Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), wishes to announce that the Company has on 12 May 2026 entered into a non-binding letter of intent with (“**Letter**”) with Core Power (Fujian) Technology Co., Ltd (the “**Purchaser**”, together with the Company, the “**Parties**”) in relation to the Company’s willingness to explore with the Purchaser on the potential disposal of its entire share capital of 42.11% in Core Power (Fujian), the Company’s financial asset, at fair value through profit or loss (“**FVPL**”) (the “**Proposed Disposal**”) for an indicative consideration of RMB 6.00 million (approximately S\$1.12 million).

The Parties will accordingly set out the indicative structure and terms for the Proposed Disposal under a separate agreement based on the further discussions between the Parties.

Completion of the Proposed Disposal will be conditional on, amongst others, execution of a definitive term sheet or agreement and shareholders’ approval (if applicable). Shareholders of the Company (“**Shareholders**”) should note that there is no certainty that such definitive documents will be entered into in connection with the Proposed Disposal, or that the Proposed Disposal will be completed.

In the meantime, Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors if they are in doubt about the actions that they should take.

The Company will keep Shareholders informed of any material developments in this regard and will make such further announcement(s) as and when appropriate.

BY ORDER OF THE BOARD  
**MIYOSHI LIMITED**

Sin Kwong Wah Andrew  
Executive Director and CEO  
12 May 2026

---

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210), at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.*