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WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

THE PROPOSED SALE OF FACTORY BUILDINGS AND LAND IN SHENYANG

Following the Company's announcement released by the Company on 20 April 2020 entitled "The Proposed Sale of Factory Buildings and Land in Shenyang" (the "**20 April Announcement**"), the Company received the following query from SGX RegCo, to:

"Please disclose the information required under Listing Rule 917(5), namely the current total for the financial year of all transactions with the particular interested person whose transaction is the subject of the announcement."

Capitalised terms not otherwise defined in this announcement shall have the same meanings ascribed to them in the 20 April Announcement.

As mentioned in the 20 April Announcement, for purposes of Chapter 9 of the Listing Manual, the Buyer is deemed to be an "interested person" as it is an associate of Mr Wang Weiyao ("**Mr Wang**"). Mr Wang is a director and controlling shareholder of the Company, and accordingly, Mr Wang is the "interested person" for purposes of the Proposed Sale.

For the Company's financial year 2020 for the period up to 31 March 2020, the current total of all transactions with (i) Mr Wang and his associates is RMB 46,519,025, and (ii) the Buyer is RMB 3,003,100.

Of note in the 20 April Announcement is that the IPT's described and set out in paragraph 6 are transactions which have taken place in the course of the Company's financial year 2019 and not the current financial year.

By Order of the Board
World Precision Machinery Limited

Shao Jianjun
Executive Chairman
24 April 2020