

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 21 July 2015 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

21 July 2015

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FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

ANNOUNCEMENT
ACTIVITY SUMMARY AND UNAUDITED RESULTS
FOR THE FIRST HALF OF 2015 OF
FIDELIDADE INSURANCE GROUP

On 21 July 2015, Fidelidade - Companhia de Seguros, S.A., Fidelidade Assistência - Companhia de Seguros, S.A. (formerly known as Cares - Companhia de Seguros, S.A.) and Multicare - Seguros de Saúde, S.A. (collectively “**Fidelidade Insurance Group**”, defined as “Fosun Insurance Portugal” in the 2014 annual report of the Company), subsidiaries of Fosun International Limited (the “**Company**”), issued the activity summary and unaudited results for the first half of 2015 (the “**Release**”).

The board of directors of the Company would like to draw the attention of the shareholders of the Company and the potential investors to the content of the attached Release.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 21 July 2015

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao, Mr. Chen Qiyu and Mr. Xu Xiaoliang; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Mr. Yang Chao.

Fidelidade Insurance Group

Activity Summary and Unaudited Results for the First Half of 2015

Highlights	<i>Increase in consolidated revenues</i> <i>Reinforced leadership in Portuguese market</i> <i>Growth of the international activity</i> <i>Increase in Net Income</i> <i>Increase in the Net Assets</i> <i>Strengthening of Solvency position</i>
Increase in revenues	Fidelidade Insurance Group reached in June 2015 2,223 million euros of Premiums (1,612 million euros in Life and 611 million euros in Non-Life), representing an increase of 12.3% and 8.2% in Life and Non-Life, respectively.
Reinforced leadership in Portuguese market	This performance allowed for Fidelidade Insurance Group to strengthen the leadership of the insurance industry in Portugal, achieving a market share of 30.2%. (+3.4 percentage points (“pp”) compared to 2014 year-to-date (“YTD”). This reinforcement of leadership occurred across all the main lines of business: Life market share increased by 4.5pp to 31.7%, while Non-Life market share increased by 0.8pp to 26.7%.
Support to Portuguese Economy	Fidelidade Insurance Group stands as the largest insurance investor in Portuguese Economy, both by volume of investments (approximately 4,600 million euros) and by percentage of portfolio allocation in the country (approximately 40%).
International activity	The international activity grew 28% compared to 2014YTD (115 million euros). Therefore, the weight of international activity in Fidelidade Insurance Group Non-Life portfolio increased to 11%, an increase of 1.9pp compared to 2014YTD. Fidelidade Insurance Group is present in 7 countries and regions distributed throughout 3 continents, through Fidelidade branches (Spain, France, Luxembourg, Macao and Mozambique) and Fidelidade subsidiary companies, namely, Universal Seguros (Angola) and Garantia (Cabo Verde).
Increase in Net Income	Up until June 2015, Fidelidade Insurance Group reached a consolidated Net Income of 210 million euros (+113.7%), resulting from both the improvement of technical performance, specifically in some Non-Life lines of business, and increased contribution from financial results.

The 2015 Net Income will represent a significant contribution to the strengthening of the capital position of Fidelidade Insurance Group, considering the policy adopted by Fidelidade Insurance Group in 2014 related with the non-distribution of dividends.

Non-Life lines of business had an improved technical performance with a Combined Ratio of 94.9%, including Reinsurance, resulting from the reduced losses.

Financial activity

Financial results also improved significantly, with an increase of 5.6% in Assets under Management compared to December 2014, to reach 14,264 million euros.

Main factors affecting this performance are related, as expected, with the increase of the activity, but also with the appreciation of the portfolio of assets as a result of the diversification policy followed.

Equity and Solvency

As a result of the good results achieved in the first half of 2015, the appreciation of the portfolio of assets, and the full reinvestment of net income of 2014, the Equity increased by 166 million euros compared to December 2014, to reach 1,650 million euros, thus contributing to the financial robustness of Fidelidade Insurance Group.

In consolidated terms, solvency margin reached 160%, an increase of 22pp compared to December 2014.

Honors

In line with other previous recognitions, Fidelidade Insurance Group achieved in the first half of 2015 several prizes supporting the good quality of its products and services: “Seguradora com a Melhor Reputação” from Reputation Institute, “Marktest Reputation Index”, “Marca de Confiança” and “Escolha do Consumidor” in insurance industry, as well as the first place in all indicators from the “Basef Seguros” (best product, best prices, best clarity of information, best innovation and best robustness).