



ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)

(Registration Number 199004310E)

OUTSTANDING CONSIDERATION IN RESPECT OF SALE AND PURCHASE OF 100% OF THE EQUITY INTEREST IN ALLIED MACHINERIES (SHANGHAI) CO., LTD.

The Board of Directors (the “**Board**”) of Allied Technologies Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its earlier announcements dated 2 June 2016, 7 July 2016, 31 August 2016, 30 September 2016 and 29 November 2017 (the “**Earlier Announcements**”). Unless otherwise defined herein, all capitalized terms shall have the same meanings ascribed to them in the Earlier Announcements.

Further to the Earlier Announcements, the Board wishes to announce that the Company had received the remaining outstanding Equity Consideration and Loan Assignment Consideration totaling S\$12,308,792 pursuant to the AMSH SPA (including the AMSH Supplemental Deed); the AMSH Second Supplemental Deed; the AMSH Third Supplemental Deed; and the AMSH Fourth Supplemental Deed, and there are no outstanding amounts.

BY ORDER OF THE BOARD

Hsu Ching Yuh @ Sheu Ching Yuh
Chief Executive Officer and Group Managing Director

1 December 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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