

DUKANG DISTILLERS HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration Number: 41457)

PROFIT GUIDANCE FOR THE THIRD QUARTER ENDED 31 MARCH 2019

The Board of Directors (the “**Board**”) of Dukang Distillers Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group expects its overall revenue and earnings to be significantly lower for the third quarter ended 31 March 2019 (“**3QFY2019**”) compared to the three months ended 31 March 2018 (“**3QFY2018**”).

As the Group was upgrading its Jiuzu Dukang series (“Jiuzu”)’s quality and the packaging during the period, there was a reduction in Jiuzu’s sales to the distributors so that they can clear the aged inventories and increase their orders once the upgraded version of Jiuzu is launched. This resulted in the significant decrease of the Group’s overall revenue and earnings.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group’s performance will be released when the Company announces its unaudited financial results for 3QFY2019, on or before 15 May 2019.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board

Zhou Tao
CEO and Executive Chairman
7 May 2019