KOYO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore) (Registration No. 200100075E)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

Koyo International Limited ("Koyo INternational") refers to the queries from the Singapore Exchange Securities Trading Limited ("SGX-ST") on 13 January 2016 regarding the unusual price movements in Koyo International's shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.

Response: Save for the announcements that have been made before, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies that might explain the trading in shares of the Company.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response: As part of its ordinary course of business, the Company is continuously engaged in discussions with various parties on potential projects and business opportunities. In this regard, the Company has been, in recent weeks, engaged in discussions in relation to potential projects. We have not been informed of any decision.

As such, the Company is unable to conclusively attribute the information disclosed above to the trading. The Company is not aware of any other possible explanation for the trading. The Company will make further announcements if and when there are any material developments including the finalisation of any significant binding agreements.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

The Company confirms that it is in compliance with the listing rules of the SGX-ST, in particular, Catalist Rule 703 regarding disclosure of material information.

The Company has obtained the Board's approval on the aforesaid replies to the queries raised by the SGX-ST. In addition, the Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By order of the Board of Koyo International Limited

Mr. Foo Chek Heng Managing Director 14 January 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not verified the contents of this announcement,

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Continuing Sponsorship, Corporate Finance, at 16 Collyer Quay, #10-00 Income at Raffles Singapore 049318; telephone (65) 6229 8088.