



EZRA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199901411N)

**GRANT OF EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING
OF EZRA HOLDINGS LIMITED**

The Board of Directors (the “**Board**”) of Ezra Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) had on 21 December 2016 informed the Company that it has no objection to the Company’s application (the “**Application**”) for waiver of the requirements of Listing Rule 707(1) of the Listing Manual of the SGX-ST and a two-month extension to hold its annual general meeting (the “**AGM**”).

The Company had also written in to the Accounting and Corporate Regulatory Authority (“**ACRA**”) under Sections 175(2) and 201(4) of the Companies Act, Chapter 50 of Singapore for approval of an extension of time to hold its AGM and to present its audited financial statements for the full financial year ended 31 August 2016 (the “**Audited Financial Statements for FY2016**”) at the AGM. The Company will keep Shareholders updated on the results of the application for extension of time from ACRA. As a result of the Application, and subject to the approval from ACRA, the Company will hold its AGM by 28 February 2017.

The approval by the SGX-ST is subject to the following:

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the constitution of the Company (or ratification by shareholders at the AGM to waive the relevant provision in the constitution);
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (d) the Company convening its AGM by 28 February 2017 subject to approval of the same being obtained from ACRA.

The constitution of the Company provides that the AGM shall be held once in every calendar year.

The reason for the Application was a result of the delay in the announcement of the unaudited financial statements for the full financial year ended 31 August 2016 (the “**Unaudited Financial Statements for FY2016**”). The Unaudited Financial Statements for FY2016 was announced on 29 November 2016, upon receiving a 30-day extension from the SGX-ST. As a result of which, the

Company would need an extension of time to hold the AGM, as the Company would need more time to:

- (i) discuss with its external auditors, and finalise the Audited Financial Statements for FY2016;
- (ii) prepare, finalise, and printing of the annual report; and
- (iii) seek approval from the Board for the release of the Audited Financial Statements for FY2016 and the accompanying annual report.

By Order of the Board

Shannon Ong
Company Secretary
22 December 2016