



CNA GROUP LIMITED
(Company Registration No 199000449K)
(Incorporated in the Republic of Singapore)

PROPOSED ISSUE OF UP TO \$120 MILLION IN AGGREGATE PRINCIPAL AMOUNT OF REDEEMABLE ZERO COUPON CONVERTIBLE BONDS CONSISTING OF: (A) 2 SEPARATE SUCCESSIVE TRANCHES OF INITIAL BONDS; AND (B) 58 SEPARATE SUCCESSIVE TRANCHES OF SUBSEQUENT BONDS, EACH HAVING A PRINCIPAL AMOUNT OF S\$2,000,000, TO PACIFIC ALLIANCE ASIA OPPORTUNITY FUND L.P. AND/OR ITS AFFILIATES

- USE OF PROCEEDS

The board of directors ("Board") of CNA Group Ltd. (the "Company") refers to the announcement dated 9 April 2015 (the "**Announcement**") relating to the use of the net proceeds of approximately S\$2 million arising from the issue of the second tranche of the initial Bonds.

The Company wishes to correct an inadvertent typographical error in paragraph 1 of the Announcement, which states as follows:-

"Further to the Announcements, the board of directors of the Company wishes to announce the use of the net proceeds of approximately S\$2 million ("Net Proceeds") arising from the issue of the second tranche of the Initial Bonds announced by the Company on 10 September 2015."

The date should read "10 September 2014" instead of "10 September 2015". Paragraph 1 of the Announcement should read as follows instead:

"Further to the Announcements, the board of directors of the Company wishes to announce the use of the net proceeds of approximately S\$2 million ("Net Proceeds") arising from the issue of the second tranche of the Initial Bonds announced by the Company on 10 September 2014."

By Order of the Board of CNA Group Limited

Company Secretary
Lun Chee Leong
13 April 2015