This Form of Acceptance and Authorisation for Offer Shares (as defined below) ("**FAA**") is for the sole use of the Depositor(s) whose name(s) appear below. It is an important document and requires your immediate attention. If you are in any doubt about the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisor immediately.

This FAA relates to the Exit Offer Letter dated 10 June 2020 (the "**Exit Offer Letter**") in relation to the Exit Offer (as defined below). Unless otherwise defined or the context requires otherwise, capitalised terms used in this FAA bear the same meanings ascribed to them in the Exit Offer Letter.

The availability of the Exit Offer to Shareholders whose addresses are outside Singapore ("**Overseas Shareholders**") as shown in the records of The Central Depository (Pte) Limited ("**CDP**") may be affected by the laws of the relevant overseas jurisdictions. Such Overseas Shareholders are advised to read the section entitled "Overseas Shareholders" in the Exit Offer Letter.

Exit Offer by Sansui Electric (China) Company Limited (the "**Offeror**") to acquire all the issued and paid-up ordinary shares in the capital of Lafe Corporation Limited other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Exit Offer (the "**Offer Shares**").

CONDITIONAL EXIT CASH OFFER FOR THE OFFER SHARES OF LAFE CORPORATION LIMITED BY SANSUI ELECTRIC (CHINA) COMPANY LIMITED (THE "EXIT OFFER") FORM OF ACCEPTANCE AND AUTHORISATION FOR OFFER SHARES

(DO NOT SUBMIT THIS FAA TO CDP IF YOU DO NOT WISH TO ACCEPT THE EXIT OFFER.)

A

NAME(S) AND ADDRESS OF DEPOSITOR(S)

SECURITIES ACCOUNT NUMBER AND OFFER SHARES HELD BY YOU

B The Exit Offer Price

The Offeror would like to acquire the Offer Shares held by you at the **Exit Offer Price of S$0.60 in cash for each Offer Share**. Complete Section C below and submit this form to The Central Depository (Pte) Limited ("CDP") **only** if you wish to accept the Exit Offer.

C Declaration by Shareholder

I/we wish to accept the Exit Offer for the number of Offer Shares as indicated below:

☐ All the Offer Shares indicated in Section A, **or**

☐ the number of Offer Shares as indicated in the box below

Choose one option for acceptance of the Exit Offer

By signing below, I/we agree to the terms and conditions of the Exit Offer as set out in the Exit Offer Letter and in this FAA, including the section "Authorisation" on page 2 of this FAA.

Sign here

Signature(s) of Depositor(s) / Joint Depositors

Date here

Date

D Form Submission

Please submit completed form to Sansui Electric (China) Company Limited c/o The Central Depository (Pte) Limited by:

POST

Robinson Road Post Office
P.O. Box 1984
Singapore 903934

Closing date and time: 5.30 p.m. (Singapore time) on 8 July 2020 (the "Closing Date").

If you have any enquiries, please refer to www.sgx.com/cdp for the list of FAQs or call CDP Customer Service at +65 6535 7511.

INSTRUCTIONS

This FAA is for the use of Depositors who wish to accept the Exit Offer in respect of all or part of the total number of Offer Shares standing to the credit of the "Free Balance" of their Securities Account or purchased on the Singapore Exchange Securities Trading Limited (the "SGX ST"). This FAA and the provisions herein constitute an integral part of the Exit Offer Letter. Further provisions relating to acceptance are set out in Appendix II (Procedures for Acceptance of the Exit Offer) to the Exit Offer Letter.

This FAA has been sent to you on the understanding that all your Offer Shares are held on your behalf by CDP. If, however, you hold share certificates in respect of some or all of the Offer Shares and you wish to accept the Exit Offer in respect of those Offer Shares, you should complete, sign and return at your own risk, the Form of Acceptance and Transfer for Offer Shares (the "**FAT**") in accordance with the instructions printed thereon. A copy of the FAT may be obtained upon production of satisfactory evidence that you are a Shareholder of **Lafe Corporation Limited**, from **M & C Services Private Limited** (the "**Share Registrar**") at **112 Robinson Road, #05-01, Singapore 068902**.

1. **Acceptance**. If you wish to accept the Exit Offer using this FAA, it must be completed and signed strictly in the manner set out in Sections C and D overleaf and in accordance with the provisions and instructions of the Exit Offer Letter and then submit the duly completed and signed original in its entirety (no part may be detached or otherwise mutilated) **by post using the enclosed pre-addressed envelope to Sansui Electric (China) Company Limited, c/o The Central Depository (Pte) Limited at Robinson Road Post Office P.O. Box 1984 Singapore 903934**. Your acceptance should arrive **NOT LATER THAN 5.30 P.M. (SINGAPORE TIME) ON 8 JULY 2020**. Proof of posting is not proof of receipt by the Offeror at the above address.

   The Offeror and CDP will be authorised and entitled, in their absolute discretion, to reject any acceptances of the Exit Offer which are not entirely in order or which do not comply with the provisions and instructions contained in the Exit Offer Letter and in this FAA or which are otherwise incomplete, incorrect, unsigned or invalid in any respect. It is your responsibility to ensure that this FAA is properly completed in all respects, signed and all supporting documents, where applicable, are provided. Any decision to reject this FAA on the grounds that it has been invalidly, incorrectly or incompletely signed, completed or submitted will be final and binding and neither the CDP nor the Offeror accepts any responsibility or liability in relation to such a decision, including the consequences thereof. The Offeror reserves the right to treat acceptances of the Exit Offer as valid if received by or on behalf of it at any place or places determined by it otherwise than as stated in the Exit Offer Letter or in the FAA, as the case may be, or if made otherwise than in accordance with the provisions of the Exit Offer Letter and this FAA. CDP takes no responsibility for any decision made by the Offeror. Acceptances in the form of this FAA received by CDP on a Saturday, Sunday or public holiday will only be processed and validated on the next Business Day. Acceptances of the Exit Offer shall be irrevocable.

2. **Acceptance by Depositors whose Securities Accounts are credited with Offer Shares.** Please indicate in Section C on page 1 of this FAA the number of Offer Shares already standing to the credit of the "Free Balance" of your Securities Account in respect of which the Exit Offer is accepted. Subject to the provisions of paragraph 3 below:

   (a) (i) if the number of Offer Shares indicated in Section C of this FAA exceeds the number of Offer Shares standing to the credit of the "Free Balance" of your Securities Account as at the date of receipt of this FAA by CDP (the "**Date of Receipt**") or, in the case where the Date of Receipt is on the Closing Date, by 5.30 p.m. (Singapore time) on the Closing Date (provided always that the Date of Receipt is on or before the Closing Date); or

   (ii) if no such number of Offer Shares is indicated in Section C,

   then you are deemed to have accepted the Exit Offer in respect of all the Offer Shares already standing to the credit of the "Free Balance" of your Securities Account as at the Date of Receipt or 5.30 p.m. (Singapore time) on the Closing Date (if the FAA is received by CDP on the Closing Date); and

   (b) if, at the time of verification by CDP of this FAA on the Date of Receipt, if paragraph 2(a)(i) above applies, and there are outstanding settlement instructions with CDP to receive further Offer Shares into the "Free Balance" of your Securities Account ("**Unsettled Buy Position**"), and the Unsettled Buy Position settles such that the Offer Shares in the Unsettled Buy Position are transferred to the "Free Balance" of your Securities Account at any time during the period the Exit Offer is open, up to 5.30 p.m. (Singapore time) on the Closing Date ("**Settled Shares**"), you shall be deemed to have accepted the Exit Offer in respect of the balance number of Offer Shares indicated in Section C of this FAA which have not yet been accepted pursuant to paragraph 2(a)(i) above, or the number of Settled Shares, whichever is less.

   In respect of Section C on page 1 of this FAA:

   (aa) if a number of Offer Shares is inserted in the box provided in Section C of this FAA, you will be deemed to have accepted the Exit Offer in respect of such number of Offer Shares inserted in the box provided in Section C of this FAA, subject to paragraphs 2(a)(i) and 2(b) above;

   (bb) if you have ticked both options in Section C of this FAA, but have not inserted a number in the box provided in Section C of this FAA, you will be deemed to have accepted the Exit Offer in respect of all the Offer Shares already standing to the credit of the "Free Balance" of your Securities Account as at the Date of Receipt or 5.30 p.m. (Singapore time) on the Closing Date (if the FAA is received by CDP on the Closing Date); or

   (cc) if there is no number of Offer Shares indicated in Section A of this FAA, but you have chosen the option in Section C of this FAA to accept the Exit Offer for all the Offer Shares indicated in Section A, you will be deemed to have accepted the Exit Offer in respect of all the Offer Shares already standing to the credit of the "Free Balance" of your Securities Account as at the Date of Receipt or 5.30 p.m. (Singapore time) on the Closing Date (if the FAA is received by CDP on the Closing Date).

3. **Acceptance by Depositors whose Securities Accounts will be credited with Offer Shares.** If you have purchased Offer Shares on the SGX-ST, a FAA in respect of such Offer Shares bearing your name and Securities Account number will be sent to you by CDP, and if you wish to accept the Exit Offer in respect of such Offer Shares, you should, after the "Free Balance" of your securities account has been credited with such number of Offer Shares, complete, sign and return that FAA in accordance with the instructions contained herein. If you do not receive that FAA, you may contact The Central Depository (Pte) Limited by phone (+65 6535 7511) or email (asksgx@sgx.com) to request for a copy.

   Rejection. If you purchase Offer Shares on the SGX-ST, your acceptance in respect of such Offer Shares will be rejected if the "Free Balance" of your Securities Account is not credited with such Offer Shares by the Date of Receipt, or if the FAA is received by CDP on the Closing Date, by 5.30 p.m. (Singapore time) on the Closing Date, unless paragraphs 2(a)(i) read together with 2(b) above apply. If the Unsettled Buy Position does not settle by 5.30 p.m. (Singapore time) on the Closing Date, your acceptance in respect of such Offer Shares will be rejected. None of CDP and the Offeror accepts any responsibility or liability for such a rejection, including the consequences of such a rejection.

4. **Depositor Abroad.** If a Depositor is away from home, for example, abroad or on holiday, this FAA should be sent by the quickest means (for example, express air mail) to the Depositor for execution, or if he has executed a Power of Attorney, this FAA may be signed by the Attorney but the signature must be accompanied by a statement reading "signed under the Power of Attorney which is still in force, no notice of revocation having been received". In the latter case, the original Power of Attorney or a certified true copy thereof must first be lodged with CDP and should also be lodged with this FAA for noting. No other signatures are acceptable.

5. **Deceased Securities Account Holders.**

   (a) If the sole securities account holder is deceased and if:

   (i) the Grant of Probate or Letters of Administration have been registered and lodged with CDP, this FAA must be signed by all the personal representative(s) of the deceased and lodged with **Sansui Electric (China) Company Limited, c/o The Central Depository (Pte) Limited, by hand at 11 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138589 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934**; or

   (ii) the Grant of Probate or Letters of Administration have not been registered and lodged with CDP, all the personal representative(s) of the deceased must go to CDP personally together to register and lodge the original Grant of Probate or Letters of Administration with CDP first, before submitting this FAA.

   (b) If one of the joint securities account holders is deceased and if the account is a:

   (i) Joint alternate-signatory account, this FAA must be signed by ANY surviving joint holder(s).

   (ii) Joint signatories account, this FAA must be signed by ALL surviving joint holder(s) and lodged with **Sansui Electric (China) Company Limited, c/o The Central Depository (Pte) Limited, by hand at 11 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138589**, accompanied by the Death Certificate and all other relevant documentations, in respect of the deceased holder.

6. **In line with recent government directives to reduce the community spread of COVID-19, CDP Customer Service Centre will be temporarily closed from 18 April 2020 until further notice. All CDP services will be provided through CDP Internet, phone (+65 6535 7511) and email services (asksgx@sgx.com).**

7. **Broker-Linked Balance.** If you hold Offer Shares in a Broker-linked Balance and you wish to accept the Exit Offer in respect of such Offer Shares, you must take the relevant steps to transfer such Offer Shares out of the Broker-linked Balance to the "Free Balance" of your Securities Account. This FAA may not be used to accept the Exit Offer in respect of Offer Shares in a Broker-linked Balance.

8. **Shares purchased with Central Provident Fund ("CPF").** If your purchase of the above Offer Shares was settled through your CPF approved agent bank, finance company or depository agent and you wish to accept the Exit Offer, your acceptance would have to be made through your CPF approved agent bank included under the CPF Investment Scheme, finance company or depository agent. In such instances, you need not submit this FAA to CDP.

9. **Corporations.** For corporations, please sign this FAA per your signing mandate and where appropriate, the Common Seal to be affixed in accordance with your Constitution or relevant constitutive documents.

10. **Acceptance via SGX-SFG service (This section is applicable to Depository agents only).** Depository Agents may accept the Exit Offer via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services for Depository Agents. CDP has been authorised by the Offeror to receive acceptances on its behalf. Such acceptances will be deemed irrevocable and subject to each of the terms and conditions contained in this FAA and the Exit Offer Letter as if the FAA had been completed and delivered to CDP.

11. **No existing account.** If you do not have any existing Securities Account in your own name at the time of acceptance of the Exit Offer, your acceptance as contained in this FAA will be rejected.

12. **General.** No acknowledgement will be given for submissions made. All communications, notices, documents and payments will be sent by ordinary post at the risk of the person(s) entitled thereto to the mailing address appearing in the records of CDP. Settlement of the consideration under the Exit Offer will be subject to the receipt of confirmation satisfactory to the Offeror that the Offer Shares to which this FAA relates are credited to the "Free Balance" of your Securities Account and such settlement cannot be made until all relevant documents have been properly completed and lodged with **Sansui Electric (China) Company Limited, c/o The Central Depository (Pte) Limited, by post using the enclosed pre-addressed envelope at Robinson Road Post Office P.O Box 1984 Singapore 903934**.

13. **Conclusive Evidence.** Lodgement of this FAA with **Sansui Electric (China) Company Limited, c/o The Central Depository (Pte) Limited by post using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934** duly completed and signed, shall be conclusive evidence in favour of the Offeror, any person nominated in writing by the Offeror (hereinafter called the "**Transferee**") and CDP of the right and title of the person signing it to deal with the same and with the Offer Shares which it relates. Upon receipt of this FAA, CDP will transfer the Offer Shares in respect of which you have accepted the Exit Offer from the "Free Balance" of your Securities Account to the "Blocked Balance" of your Securities Account. Such Offer Shares will be held in the "Blocked Balance" until the consideration for such Offer Shares has been despatched to you.

14. **Exit Offer Unconditional.** If you have accepted the Exit Offer in accordance with the provisions contained herein and in the Exit Offer Letter and the Exit Offer becomes and is declared unconditional in all respects in accordance with its terms, CDP will send you a notification letter stating the number of Offer Shares debited from your Securities Account together with payment of the Exit Offer Price by way of a cheque drawn on a bank in Singapore for the appropriate amount, by ordinary post to your mailing address as it appears in the records of CDP at your own risk or in such other manner as you may have agreed with CDP for the payment of any cash distributions, as soon as practicable and in any event:

   (a) in respect of acceptances of the Exit Offer which are complete and valid in all respects and are received on or before the date on which the Exit Offer turns unconditional in all respects in accordance with its terms, within 7 business days of that date; or

   (b) in respect of acceptances which are complete and valid in all respects and are received after the Exit Offer turns unconditional in all respects in accordance with its terms, but before the Exit Offer closes, within 7 business days of the date of such receipt.

15. **Governing Law and Third Party Rights.** By completing and delivering this FAA, you agree that the agreement arising from the acceptance of the Exit Offer by you shall be governed by, and construed in accordance with, the laws of Singapore and that you submit to the non-exclusive jurisdiction of the Singapore courts. Unless expressly provided otherwise in this FAA or the Exit Offer Letter, a person who is not a party to any contracts made pursuant to the Exit Offer, the Exit Offer Letter and this FAA, has no right under the Contracts (Rights of Third Parties) Act, Chapter 53B of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.

16. **Enquiries on number of Offer Shares in your Securities Account.** For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Offer Shares in your Securities Account. You can verify the number of Offer Shares in your Securities Account: (a) through CDP Online if you have registered for CDP Internet Access Service; or (b) through CDP Phone Service using SMS OTP, under the option "To check your securities balance".

17. **Personal Data.** By completing and delivering this FAA, you (a) consent to the collection, use and disclosure of your personal data by the Offeror, Lafe Corporation Limited and/or CDP (the "**Relevant Persons**") for the purpose of facilitating your acceptance of the Exit Offer, and in order for the Relevant Persons to comply with any applicable laws, listing rules, regulations and/or guidelines; (b) warrant that where you disclose the personal data of another person, such disclosure is in compliance with applicable law; and (c) agree that you will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of your breach of such warranty.

AUTHORISATION

1. **Assistance.** I/We irrevocably undertake to execute such other documents and to do such acts and things as may be required to give effect to such acceptance and the transfer of the Offer Shares tendered in acceptance of the Exit Offer to the Offeror or the Transferee, and to enable the Offeror or the Transferee to exercise all rights and receive all benefits accruing to or arising from the above mentioned Offer Shares as specified in the Exit Offer Letter.

2. **Warranty.** I/We unconditionally and irrevocably warrant that the Offer Shares in respect of which the Exit Offer is accepted by me/us are, and when transferred to the Offeror or the Transferee, will be (i) fully paid; (ii) free from all claims, charges, liens, mortgages, encumbrances, hypothecations, retention of title, power of sale, equity, options, rights of pre-emption, rights of first refusal or other third party rights or interests of any nature whatsoever; and (iii) transferred together with all rights, benefits and entitlements attached thereto as at the Joint Announcement Date and thereafter attaching thereto, including but not limited to the right to receive and retain all dividends, rights, other distributions and return of capital (if any) which may be announced, declared, paid or made by Lafe Corporation Limited on or after the Joint Announcement Date.

3. **CDP Authorisation – Blocked Balance.** I/We irrevocably authorise CDP to take such measures as it may consider necessary or expedient to prevent any trading of the Offer Shares in respect of which I/we have accepted the Exit Offer during the period commencing on the date of receipt of this FAA by CDP, for and on behalf of the Offeror, and ending on the date of settlement of the consideration for such Offer Shares, in the event of the Exit Offer becoming or being declared to be unconditional in all respects in accordance with its terms (including, without limitation, transferring the relevant number of such Offer Shares to the "Blocked Balance" of my/our Securities Account).

4. **CDP Authorisation – Transfer.** I/We irrevocably authorise CDP to debit my/our Securities Account and to credit the Securities Account of the Offeror, or the Securities Account of the Transferee, with the relevant number of Offer Shares in respect of which I/we have accepted the Exit Offer on the date of settlement of the consideration for such Offer Shares, in the event of the Exit Offer becoming or being declared to be unconditional in all respects, in accordance with its terms.

5. **CDP Authorisation – Disclosure.** I/We irrevocably authorise CDP to give, provide, divulge, disclose or reveal any information pertaining to my/our Securities Account maintained in CDP's record, including, without limitation, my/our name(s), my/our NRIC or passport number(s), Securities Account number, address(es), the number of Offer Shares standing to the credit of my/our Securities Account, the number of Offer Shares tendered by me/us in acceptance of the Exit Offer, information pertaining to the level of acceptance of the Exit Offer and any other information to the Offeror, the Transferee and any other relevant parties as CDP may deem fit for the purposes of the Exit Offer and my/our acceptance thereof.

6. **Return of Offer shares.** In the event of the Exit Offer not becoming or not being declared to be unconditional in all respects in accordance with its terms, I/we understand that the relevant number of Offer Shares in respect of which I/we have accepted the Exit Offer will be transferred to the "Free Balance" of my/our Securities Account as soon as possible but in any event not later than 14 days from the lapse of the Exit Offer.