MOYA HOLDINGS ASIA LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 201301085G)

SIGNING OF AMENDMENT OF COOPERATION AGREEMENT TO OPERATE AND MAINTAIN A WATER SUPPLY SYSTEM DURING TRANSITION PERIOD IN BATAM. INDONESIA

The board of directors (the "**Board**" or the "**Directors**") of Moya Holdings Asia Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the following announcements by the Company ("**Announcements**"):

- (a) dated 13 September 2020, in relation to the winning of a tender to operate and maintain a water supply system in Batam, Indonesia during transition period of six months; and
- (b) dated 14 September 2020, in relation to the signing of cooperation agreement to operate and maintain a water supply system during transition period in Batam, Indonesia.

Unless otherwise defined, all capitalised terms shall bear the same meaning as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that PTMI had on 10 May 2021 signed an amendment of cooperation agreement with BP Batam in relation to the Project, whereby the period of the cooperation agreement has been extended from its original end date of 14 May 2021 to 31 October 2021 ("Extension").

The Extension is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2021.

Save for their interests arising by way of their shareholdings in the Company and/or directorships in the Group, as the case may be, none of the Directors, the controlling shareholders of the Company, and their respective associates, has any interest, direct or indirect, in the Project, as well as the Extension.

By Order of the Board

Moya Holdings Asia Limited

Irwan A. Dinata Managing Director

13 May 2021

This announcement has been prepared by Moya Holdings Asia Limited (the "Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.