



PROFIT WARNING FOR THE HALF YEAR ENDED 30 JUNE 2020

The Directors of Hwa Hong Corporation Limited (the “Company”) wish to issue a profit warning regarding the financial results of the Company and its subsidiaries (the “Group”) for the half year ended 30 June 2020.

The Group is expected to report a loss for the half year ended 30 June 2020 compared with a profit for the corresponding period in 2019 due primarily to a S\$1.8 million impairment in rent receivable from a tenant in London who has gone into administration due, inter alia, to the current Covid-19 pandemic and the government imposed lockdown in the UK.

The profit warning is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group’s performance will be disclosed when it releases its unaudited financial results for the half year ended 30 June 2020 in late July 2020.

In the meantime, the Directors of the Company wish to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Lee Soo Wei
Chief Financial Officer

14 July 2020