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LI & FUNG LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 494)

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Li & Fung Limited (the “Company”) announces that due to the change of role of Dr. Fu Yuning from chairman of China Merchants Group Limited to chairman of China Resources (Holdings) Company Limited, Dr. Fu is no longer able to serve as a Director of the Company. Accordingly, Dr. Fu has tendered his resignation as an Independent Non-executive Director and a member of the Audit Committee and Nomination Committee of the Company with effect from 31 December 2014.

Dr. Fu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Dr. Fu for his valuable contributions to the Board during his tenure of office.

By Order of the Board
William FUNG Kwok Lun
Group Chairman



Hong Kong, 31 December 2014

Websites: www.lifung.com
www.irasia.com/listco/hk/lifung

As at the date of this announcement, Executive Directors of the Company are William Fung Kwok Lun (Group Chairman), Spencer Theodore Fung (Group Chief Executive Officer) and Marc Robert Compagnon; Non-executive Director is Victor Fung Kwok King (Honorary Chairman); Independent Non-executive Directors are Paul Edward Selway-Swift, Allan Wong Chi Yun, Franklin Warren McFarlan, Martin Tang Yue Nien and Margaret Leung Ko May Yee.