TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

ANNOUNCEMENT

PROPOSED JOINT VENTURE INVESTMENT

We refer to our announcement dated 17 October 2014 in respect of the entering into of the share subscription agreement dated 16 October 2014 (the "**Share Subscription Agreement**") with Standard Chartered Private Equity Limited ("**SCPE**").

As announced, pursuant to the Share Subscription Agreement, SCPE shall inject up to US$50 Million in Omni Centre Pte. Ltd. (the "**JV Company**") for shares of the JV Company representing up to 49% of the total issued and paid-up share capital of the JV Company on a fully diluted basis. The JV Company is to engage in the consumer electronics business.

Completion under the Share Subscription Agreement is subject to the fulfilment of certain conditions precedent. In this connection, SCPE and the Company are in the process of evaluating suitable assets to be acquired by and/or transferred to the JV Company subject to financial and other conditions and the results of due diligence being satisfactory to SCPE and the Company.

Further announcement(s) will be issued by the Company in connection with the Share Subscription Agreement at the appropriate time when details become available.

Shareholders and the public are advised to continue to exercise caution before making any decision in respect of their dealings in TT International Limited's shares.

By Order Of The Board

Koh Sock Tin
Company Secretary

22 October 2014