



ANCHUN INTERNATIONAL HOLDINGS LTD.

Co. Registration Number: 200920277C

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Changsha, Hunan, China

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ENTRY CRITERIA WITH EFFECT FROM 6 JUNE 2019

The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**") and together with its subsidiary, the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has notified the Company that, pursuant to Rule 1311(2) of SGX-ST Listing Manual, it would be placed on the watch-list due to the Minimum Trading Price ("**MTP**") Entry Criteria, with effect from 6 June 2019.

The Company will have to meet the requirements of Rule 1314(2) of the SGX-ST Listing Manual within 36 months from 6 June 2019, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company. In this regard, Rule 1314(2) of the SGX-ST Listing Manual states that the Company will be assessed by the SGX-ST for removal from the watch-list if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months (the "**MTP Exit Criteria**").

Following the Company's inclusion in the Watch-list, the Company is required to provide a quarterly update on its efforts and the progress made in meeting the MTP Exit Criteria of the Watch-list.

Shareholders and potential investors are advised to exercise caution when dealing in the Company's shares and read the announcements carefully. When in any doubt, shareholders and potential investors are advised to seek independent advice from their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual.

By Order of the Board

Xie Ming
Executive Chairman
6 June 2019