



CITIC ENVIROTECH LTD

(Company Registration Number: 200306466G)

=====

Appointment of Mr Tan Huchuan as Group Chief Executive Officer. Mr Hao Weibao will remain as Executive Chairman of the Group

=====

The Board of Directors (“Board”) of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) wishes to announce that Mr Tan Huchuan will succeed Mr Hao Weibao as the new Group Chief Executive Officer (“CEO”) of CEL with effect from 1st October 2020. Mr Hao Weibao will remain as Executive Chairman of the Group.

Mr Tan Huchuan is the current Group Chief Operating Officer (“COO”), and has been with CEL since 2005. He has played a significant role in the development and success of the Group, previously serving as the Deputy Chief Executive Officer and has been responsible for the strategic planning, operations, engineering solutions and business development for the Group.

“On behalf of the Board and management, I sincerely thank Mr Hao Weibao for his exceptional leadership, invaluable contributions and dedicated service to the Group. He has inspired CEL executive teams and employees, and demonstrated significant talent and skill in guiding CEL over the past few years”, said Mr Tan Huchuan, “I look forward to continuing to work with him as Executive Chairman of the Group”.

“I am pleased Mr Tan Huchuan will succeed me as Group Chief Executive Officer. Mr Tan has demonstrated remarkable talent and skill during his term as Group Chief Operating Officer and I look forward to his strong leadership to bring the Company into its next phase of growth”, said Mr Hao Weibao, Executive Chairman of the Group.

BY ORDER OF THE BOARD

Chong Weng Chiew

Executive Director

28 September 2020