



**SAMURAI 2K AEROSOL LIMITED**  
(Company Registration Number 201606168C)  
(Incorporated in the Republic of Singapore)

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**GRANT OF SHARE AWARDS PURSUANT TO THE PERFORMANCE SHARE PLAN**

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The Board of Directors (“**Directors**”) of Samurai 2K Aerosol Limited (the “**Company**”, together with all its subsidiaries, collectively the “**Group**”) refers to the section entitled “Appendix H: Rules of the Performance Share Plan” of the Company’s offer document dated 9 January 2017 (the “**Offer Document**”) which set out the details of the rules and administration of the Company’s Performance Share Plan (“**PSP**”).

The Company wishes to announce that the Company has granted shares awards pursuant to the PSP (the “**Awards**”). The details of Awards are as follow:-

- |       |   |   |   |
|-------|---|---|---|
| (i)   | Date of grant   | : | 31 May 2021   |
| (ii)  | Consideration payable for the grant of awards   | : | None  |
| (iii) | Number of shares awards granted   | : | 1,618,929   |
| (iv)  | Market price (closing price) of the shares on the date of grant                                     | : | SGD1.070  |
| (v)   | Number of shares awards granted to each directors and controlling shareholder (and each associates) | : | None.<br><br>The participants of the PSP are the employees of the Company and none of the said participants are related to any directors and controlling shareholders (and each of their associates)  |
| (vi)  | Vesting period of share awards  | : | All the Awards granted under the PSP have vested on the date of grant.<br><br>:<br>The shares awarded shall be subject to a moratorium condition against any disposal or sales/or other dealings in the shares as follow: -<br><br>Tranche 1: 33% of the shares after 1 year from the date of grant (i.e.: 30 May 2022)<br><br>Tranche 2 : 33% of the shares after 2 years from the date of grant (i.e.: 30 May 2023)<br><br>Tranche 3 : Balance 34% of the shares after 3 years from the date of grant (i.e.: 30 May 2024) |

| By Order of the Board

Ong Yoke En  
Executive Director and Chief Executive Officer  
31 May 2021

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*This announcement has been prepared by Samurai 2K Aerosol Limited (the "Company") and its contents have been reviewed by UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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